



**Waterford Waterway Management District
Minutes
Thursday August 26th 2021 at 7PM**

This meeting will be held in person at the Waterford Town Hall and online using Zoom

1. Call to Order at 7 pm. Greg, Dan, Bill, Grant present in person. Scott, Margaret and Alex attended via Zoom.
2. Review and act on:
 - a. 7/22 Board Meeting Minutes - Greg motion to approve. Bill seconded. Approved 7-0.
3. Review and act on Claims-August 2021. Margaret presented. Margaret moves that we pay the claims on the report. Grant seconded. Approved 7-0
4. Correspondence
 - a. Received letter from John Pfaller thanking the WWMD for their efforts. Letter attached.
5. Reports
 - a. Commission
 - i. Chairman's Report. Greg's report attached.
 1. We do have a proposal for Foth for grant writing. We will address this proposal at a later date.
 - ii. Aquatic Plant Management. Bill's report attached.
 1. Bill motion to make a payment to Eagle Lake association for the transfer barge amount not to exceed \$5000 if we sign the lease agreement. Dan seconded. After discussion and the need for further information and clarification it was recommended that this be rescinded at this time. Bill rescinded motion
 2. Bill motion to pay Pats septic in an amount not to exceed \$500 to clean out disposal pit at Tom Griel's farm. Grant seconded. Approved 7-0
 - iii. Treasurer/Finance. Margaret's Report attached.
 1. Margaret motion to renew our Workers Compensation insurance policy for \$591 per year. Scott seconded. Approved 7-0
 2. Margaret motion to cancel our current Liability and Workers Compensation insurance policies and have them reissued to renew annually on October 1st. Bill seconded. Question about how many persons are covered, 7 commissioners are covered. Clarified no lapse of coverage. Approved 7-0
 - iv. Information and Education/Marketing - Alex's report attached.
 1. Alex motion for approval of spending no more than \$450 annually for the board to begin using Office 365. Margaret seconded. Clarification that each commissioner will get an official position email address. Also that we will begin the
 2. conversation to the new emails beginning the new fiscal year on October 1. Approved 7-0
 - v. Legislative-Scott's report attached.

- vi. Navigation Access/Hydraulic Management - Grant's report attached.
 - 1. Small Scale Dredging Meeting Timing Update. Project will now actually start in 2022.
 - 2. Grant motion to approve up to 50% payment of total proposal from Eco Waterways which is \$1250. Bill seconded. Bill asked if Individual permit does not require signatures. It does not, however signatures aid with funding. Bill questioned the allowed dredging path. New plan is more depth. Not sure if a wider path is possible. Clarification on individual vs. general permit was reviewed. Discussion about how engineering etc. costs will be distributed among the affected riparians. Approved 7-0.
 - 3. Grant identified engineers to provide an RFP to assist in the RFP for the dredging project.
 - vii. Special Projects - Scott's report attached
 - b. Approval of Commission Reports - Grant motion to approve reports. Bill seconded. Approved 7-0
 - c. Volunteer/Event Committee development- No report. As a result of there being no leadership of this group at this time, this will be a committee for future consideration in 2022.
 - d. Regulatory
 - i. Town of Waterford - Bill McCormick - No report
 - ii. Village of Waterford -Fred Koeller- No report
 - iii. Fox River Commission - Grant presented. Greg will attend the meeting tomorrow. Turned in grant paperwork last week.
 - iv. C.A.U.S.E. - Grant presented. Offered their 501(c)(3) status to help achieve grants. Bill had a question about Waukesha water diversion. Greg shared an overall update of the project that is moving forward. More work will be getting done to communicate with the owners what they should be aware of in two years when the diversion is set to begin.
6. New Business
 - a. Approval of 2022 Budget Plan
 - i. Margaret presented an overview
 - ii. Bill motion the WWMD purchases a new mechanical harvester "cutter" for the 2022 season, subject to DNR approval to continue cutting in a water level at less than three feet of water and contingent upon support from the WI-DNR in the form of a grant to cover 30%-40% of the total purchase price. This was to be added to the 2022 budget plan. Alex seconded. Dan, Margaret, Grant, Alex, Bill Approved 5-0. Scott not present for this vote.
 - iii. Bill motion the WWMD board earmarks in the 2022 budget A.I.S funding of \$100,000 to continue another utilization of ProcellaCore for the management of our EWM issues.. Alex seconded. Margaret, Alex, Grant, Bill, Dan voted in favor. Scott not in attendance. Motion passed.
 - b. Review of Grant Writing support proposal - Met with Foth and received a proposal. Going to look for other firms to help us with grant writing. Proposal was received just before the meeting so no time existed to actually review. After this review we will be going to look for other firms to help us with the grant writing process as well for comparison purposes.
 - c. Public opportunity to address thoughts and ideas -
 - i. Riparian owner Warren Corrado. Concerns over 'personal' dredging and that others should not have to pay for that.
 - ii. Greg & Julie Plantz said: They want to be able to find more information about dredging and they were not given accurate information. After discussion the WWMD shared that the

information was all out on the website and had been reviewed and discussed in detail at previous meetings. We directed them to the website for additional information and offered the opportunity to contact the board with any added questions

iii. Mike Barrett said:

1. In his experience 10% of the group won't want to pay either because they are on a fixed income or otherwise, generally the rest of the group absorbs them.
2. Our higher taxes from living on the lake should go towards improving the waterway. It was shared that we had spoken with the Village about this and were going to speak with the Town as well. More needed going forward to address.
3. He has observed the labor force during the harvesting and he believes we can save up to \$30,000 a year on improved coordination and methods. Mike was encouraged to review his findings with APM Chair BM to address his thoughts.

7. Previous Business

- a. Follow up on preliminary budget prep for 2022
 - b. Election of officers-2022
 - i. Greg Horeth and Margaret Shoptaw will be up for election in September 2021 - No other riparians have come forward to express interest in running for open seats. Opportunity will still exist to be considered as a write in ballot entry during the annual meeting
 - c. Annual Meeting Preparation - Location will be Lions Club. Discussed what needs to be accomplished.
 - d. Previous business covered under specific committee reports
8. Meeting adjourned at 9:20 pm



**Waterford Waterway Management District
Agenda
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using Zoom**

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2. Review and act on:
 - a. 7/22 Board Meeting Minutes
3. Review and act on Claims-August 2021
4. Correspondence
5. Reports
 - a. Commission
 - i. Chairman's
 - ii. Aquatic Plant Management
 - iii. Treasurer/Finance
 - iv. Information and Education/Marketing
 - v. Legislative
 - vi. Navigation Access/Hydraulic Management
 1. Small Scale Dredging Meeting Timing Update
 - vii. Special Projects
 - b. Approval of Commission Reports
 - c. Volunteer/Event Committee development-
 - d. Regulatory
 - i. Town of Waterford
 - ii. Village of Waterford
 - iii. Fox River Commission
 - iv. C.A.U.S.E.
6. Previous Business
 - a. Follow up on preliminary budget prep for 2022
 - b. Election of officers-2022
 - i. Greg Horeth and Margaret Shoptaw will be up for election in September 2021
 - c. Annual Meeting Preparation
 - d. Previous business covered under specific committee reports
7. New Business
 - a. Approval of 2022 Budget Plan
 - b. Review of Grant Writing support proposal
 - c. Public's opportunity to address thoughts and ideas

Waterford WWMD is inviting you to a scheduled Zoom meeting:

Join Zoom Meeting

<https://us06web.zoom.us/j/81044390959?pwd=RldBeVNoc2kyY0NvRG93aitFNDJJZz09>

Meeting ID: 810 4439 0959

Passcode: 911705

One tap mobile

+13126266799,,81044390959#,,,,*911705# US (Chicago)

+19292056099,,81044390959#,,,,*911705# US (New York)

Dial by your location

+1 312 626 6799 US (Chicago)

+1 929 205 6099 US (New York)

+1 301 715 8592 US (Washington DC)

+1 669 900 6833 US (San Jose)

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

Meeting ID: 810 4439 0959

Passcode: 911705

Find your local number: <https://us06web.zoom.us/j/keBLdafCP4>

Waterford Waterway Management District Claims Report All Transactions

08/23/21

Accrual Basis

Type	Date	Num	Name	Memo	Split	Open Bala...
Bill	06/30/2021	681006	Wisconsin State Lab of Hygiene	Water quality testing	Water Data	-1,024.00
Bill	07/14/2021		Wheeler, Van Sickle & Anderson...	Advice on dredging, financing, special charge policy, and budget	-SPLIT-	-420.00
Bill	07/16/2021	008	Midwest Irrigation	Labor to operate harvester, cutter, trailer. Week ending 7/16/2021	-SPLIT-	-5,715.00
Bill	07/23/2021	009	Midwest Irrigation	Labor to operate harvester, cutter and truck/trailer. Week ending 7/23/2021	-SPLIT-	-5,580.00
Bill	07/24/2021		Margaret Shoptaw	Postage for property owner letters and PO Box renewal	Postage & P.O. Box Fee	-103.75
Bill	07/28/2021		Gregory Horeth	Hostek Annual Website and Email Hosting	Website Hosting	-71.88
Bill	07/28/2021		The Horton Group	Annual Workers Compensation Policy	Prepaid Workers Compensation	-591.00
Bill	07/31/2021	684078	Wisconsin State Lab of Hygiene	Water Quality Testing Waterford Woods	Water Data	-767.00
Bill	08/02/2021	010	Midwest Irrigation	Labor to operate harvester, cutter and truck/trailer. Week ending 7/30/2021	-SPLIT-	-4,860.00
Bill	08/02/2021	011	Midwest Irrigation	Truck Lease - August	-SPLIT-	-1,800.00
Bill	08/05/2021		Bill McCormick	Gas for trip to Waupaca to repair Eco-Harvester	Eco-Harvester Operating Costs	-43.28
Bill	08/15/2021	08/15/21	Waterford Police Department	Buoy labor reimburse July, 2021	Public Safety	-1,500.00
Bill	08/16/2021	012	Midwest Irrigation	Labor to operate harvester, cutter, and truck/trailer. Week ending 8/6/2021.	-SPLIT-	-5,040.00
Bill	08/16/2021	013	Midwest Aquatics	Labor to operate harvester, cutter, and truck/trailer. Week ending 8/13/2021.	-SPLIT-	-4,905.00
Bill	08/16/2021	08/01/21	Waterford Oil Co.	Fuel for harvester, cutter, and truck/trailer. July 2021.	-SPLIT-	-1,734.20
Bill	08/20/2021		Zoom Video Communications	Zoom 8/20/2021-9/19/2021	Community Events & Misc.	-15.74
Total						-34,170.85

6:07 PM

08/23/21

Accrual Basis

Waterford Waterway Management District
Payments Made
July 22 through August 26, 2021

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
Jul 22 - Aug 26, 21			
07/24/2021	Margaret Shoptaw	Checks	-12.46
07/24/2021	Bill McCormick	Reimbursements - barge bolts, wide load signs & flags	-88.54
07/24/2021	Clearwater Plant Harvesters	Weed harvesting, hauling, dumping 6/21/2021-6/29/2021	-16,350.00
07/24/2021	Midwest Irrigation	Invoices 004, 005, 006, 007	-18,702.48
07/24/2021	The Horton Group	Eco-Harvester Insurance starting 6/21/2021	-1,797.00
07/24/2021	Waterford Police Department	Buoy labor reimburse June, 2021	-1,500.00
07/24/2021	Wisconsin Lake & Pond Resources LLC	Waterford Lakes Herbicidal Treatment	-1,590.30
07/27/2021	Hostek	Domain Name Hosting	-24.94
			<hr/>
Jul 22 - Aug 26, 21			<u>-40,065.72</u>

From: Bill McCormick <bmccormick5748@outlook.com>

Sent: Wednesday, August 4, 2021 8:04 AM

To: Greg Horeth <gjhoreth@outlook.com>; treasurer@waterfordwwmd.com; Grant Horn <ghorn@rturs.com>; sfuhler@ktjlaw.com; Alex Abendschein <alex.abendschein@affinitysales.com>; Dan Schultz <schultz52@gmail.com>

Cc: gonder1700@gmail.com; Steve Larry <scl.schrm@outlook.com>

Subject: FW: Questions for WWMD - Weed Harvesting

Hello Team,

I thought I would share some feedback we recently received from a riparian that I feel reflects towards all our efforts as we continue to try and make a difference on our waterway.

As a reminder please do not reply all to this message in order for us to be in compliance with our open meetings laws.

Regards,

Bill McCormick

Phone: (262)363-0861

Email: bmccormick5748@outlook.com

From: John Pfaller <jp122813@icloud.com>

Sent: Wednesday, August 4, 2021 7:38 AM

To: Bill McCormick <bmccormick5748@outlook.com>

Cc: Alex Abendschein <alex.abendschein@affinitysales.com>

Subject: Re: Questions for WWMD - Weed Harvesting

Good Morning Bill,

What a pleasure to see the efforts of the gentlemen on the cutter and Ecco Harvester this morning. I must say that while it is pleasing to get the weeds cut it is equally appreciated to see our government work. As an individual this challenge of clearing the weeds is an ominous task. It is clear we need to tackle this as a community. I remember years ago when I signed the petition to establish the WWMD some of my neighbors thought my signature was a mistake that nothing would happen. Today gave me an affirmation that giving my signature was the correct action. I know you mentioned dredging last night. If there is any way that I can help in this effort please let me know.





Thanks,

John

On Aug 3, 2021, at 4:31 PM, Bill McCormick <bmccormick5748@outlook.com> wrote:

Hello John,

I've received a number of your questions and I'd like to try and offer up my reply as it relates to the weed harvesting activities on our waterway this year:

1. ***Why can't the weed harvester come closer to our shoreline?*** The weed harvester used for cutting cannot go into the very shallow muck filled bay along White Oak Lane, so if you live in that bay we are limited to using D.A.S.H. to try and

clear the weeds in that bay. For the rest of White Oak Lane we are allowed to run the harvester in front of peoples piers, however due to liability of potentially hitting a pier we have instructed our operators to keep a safe distance away from boats, boat lifts and piers. Our permit with the DNR also limits us to harvesting weeds that are directly in front of riparian's boat lift and/or pier out to the main navigation channel. We are restricted to harvesting weeds against or near the shoreline.

- 2. *When the harvester is going past White Oak Lane why can't it make a cut as its going past, it appears that no common sense is being applied as the harvester moves from one spot to the next?*** My APM committee and I monitor the waterway to evaluate current and developing conditions, however our monitoring is not always 100% accurate and we cannot know what everyone's area around their pier or their neighbors piers looks like, some times when we do an evaluation the water is cloudy or the winds are high and its hard to determine the level of weeds in certain areas. My point in stating this is that its often helpful if a riparian like yourself reaches out so we can then evaluate the area and decide when and how we can address it. The equipment is housed in front of my home and my neighbors home and often it has to travel long distances to get to a particular destination that we have designated for that day or week to focus in on, if every time the harvesters left the doc and started harvesting they would likely never reach their destination and the work for that day on the schedule would not get done or be delayed and then others would complain and ask why are they getting to my area. The bottom line is we need to pick an area focus on that area and then wrap up the area, the operation would not run very efficiently if we divert here or there on the way to where the guys are tasked to work that day. In the case of today the guys were last in Conservancy on last Friday and then yesterday they were up on the lake, unfortunately the weed harvester operator who was working in Conservancy on Friday was off on Monday, so it would not make sense to send the crew back up to conservancy when the main operator was not there and he is the only person who knows where he left off. This is why when he returned today the crew went back into Conservancy to finish their work from Friday. I would also like to note that when the harvester is cutting it has to move slower then when it's simply going from point A to point B, once again harvesting outside of the scheduled area will then slow us down from finishing the scheduled area and getting onto the next area. Making one cut in front of a few homes and filling up the

harvester also creates a problem for when we do come to your area no one will remember where we left off from just doing one pass or a small area. When our guys come to an area we want them fully focused on that area, so that everything is as uniform as possible.

3. ***I talked with one of your weed harvester guys and asked him if he could get in front of my place, he said he had to talk with his boss:*** The weed harvester operation costs us riparian's between \$135.00 - \$180.00/hour (3-4 guys @ \$45/hour) in labor costs. We have instructed our guys not to talk with riparian's, but to have them give me a call or send me an email with their questions. This rule is in place, so we keep our tax dollars working and not slow down our labor force. The labor crew has no say in where they operate the equipment, other than to inform us if they feel the area we assigned them is wrapped up or not. You did the right thing by directing your questions to the website. Thank you.
4. ***Why were they harvesting again in front of Tom Hincz's place?*** Because that area of the lake needed to be harvested again. What we are seeing is an average growth of three to four weeks when we need to come back in some places on the waterway. The North end of Tichigan and Buena Lake have been extremely bad this year with excessive weed growth. This is the first year that the WWMD has leased its own weed harvester and one experiment I tried early in the year was to cut an area and then follow it up with a herbicide treatment, what I've found is this tends to keep the weeds down for a longer period of time as compared to not cutting before a herbicide treatment. With this understanding hopefully next season we can come and cut in front of your place and then apply a herbicide treatment.

Thank you for your comments/questions and support. Please let me know your address, so that my team and I can stop by to inspect the weeds around your area.

Regards,

Bill McCormick

WWMD
Chairman's Report
August 26th, 2021

- **Parcel Review in conjunction with Racine County to bring the current tax role in line with actual properties on the watershed as previously reported. Letters have been sent and thus far only two inquiries.**
 - **Zoning Distinction raised on one for a C1 designation which is being researched and will be given full consideration before determination**
 - **Conversation is being conducted with attorney to insure we are following the Special Charge Policy exemption criteria properly**

- **Was asked to join a committee (Citizens Action Committee-CAC) with Racine County on Land Conservation efforts (including the waterways) and planning for the upcoming year. 1st meeting held on August 18th and agenda is attached to this report. The following were the highlights:**
 - **Development of 10 year plan for the county and its municipalities**
 - **Will be a guide for the county to carry out its "Natural Resource Programs" involving Water and Land**
 - **CAC members include individual representing several Towns, Villages, Districts and Associations**
 - **Process to be completed by October 2022**

- **Met with Foth staff for the Grant Writing support and consideration. A proposal to address is being generated for the commission to consider and vote on for approval.**

Ideas for Grants:

- 1. Aquatic Plant Harvester**
- 2. Small Scale Dredging (Grant, I know we were told that there would be no money available from the state however maybe they can weigh in with Regional or Federal grant consideration)**
- 3. Funding for Launch Development and Construction Sites (Gravel, Concrete, Road enhancements, etc.)**
- 4. Shoreline Restoration and Erosion Control**
- 5. Dredging support costs (Engineering, Survey's, etc.)**
- 6. AIS Treatments and Abatement (Environmental consideration as this addresses Invasive Species issues)**

- **Worked with the DNR on some issues regarding the rocks being found at the DNR boat launch. Have also begun some discussion on a possible total overview/update of where all buoys are on the water. We are currently working with a riparian owner to develop a plan and map of the areas affected for presentation to the board and then the town if supported by the commissioners**
- **Coordination of the Small-Scale Dredging meeting to reported on by the Hydrology and Navigation Chair**
- **Coordination of the 2022 budgeting process with the WWMD Treasurer. Update to be reported by the Treasurer**



Ballpark Commons Office Building
7044 S. Ballpark Drive, Suite 200
Franklin, WI 53132
(414) 336-7900

foth.com

August 26, 2021

Mr. Greg Horeth, Chairman
Waterford Waterway Management District
gjhoreth@outlook.com

RE: Waterford Waterway Proposal

Dear Mr. Horeth:

Thank you for the opportunity to provide this scope of work and budget for providing funding research & assessment services to advance the goals of your District's Lake Management Plan. Based on our conversations this past month, we feel we have a good understanding of your needs for this project and are confident in our ability to provide the services you desire.

Our project objectives and approach, along with the specific task that will be addressed, are described in the attached document. If our scope of work, budget, schedule, and agreement to proceed meet with your approval, Foth will prepare a contract for your acceptance.

We look forward to assisting the Waterford Waterway Management District with the execution of this project. If you have questions regarding our submittal, please call me at (920) 450-1791.

Sincerely,

Foth Infrastructure & Environment, LLC

Joe Liebau, Jr.
Client Team Leader

Enclosure

Waterford Waterway Management District
Waterford Waterway Permitting & Grant Applications
August 26, 2021

Scope of Work

I. Executive Summary

The Waterford Waterway Management District (WWMD) includes Tichigan Lake, Conservancy Bay, and the Fox River for a 1,200 acre+ management area, located in northwestern Racine County. The WWMD has completed a Lake Management Plan and is now looking to implement goals identified in that Plan.

From discussions with Mr. Greg Horeth, WWMD Chairman, on July 28, and subsequent conversations, Foth understands that WWMD would like to determine what funding options are available to implement improvements, restoration, education, and outreach initiatives identified in their Lake Management Plan.

II. Scope of Services

Foth will research funding programs applicable to the specific tasks WWMD has prioritized in discussions and goals identified in the Lake Management Plan. As part of the research Foth will contact agencies to discuss eligibility and requirements needed to prepare a competitive application.

Deliverable:

A Grant Funding matrix will be prepared that will include contacts, important dates, specific requirements, and other assessment data.

III. Schedule

Foth proposes to complete the project deliverable within one month of an executed contract unless circumstances beyond our control require modification of the schedule.

IV. Reimbursement

Foth proposes to complete the work described in our scope of services in this proposal on a lump sum basis: \$4,575

V. Assumptions

The following assumptions are in effect:

- ◆ Deliverables are in the format described in the scope. Alternate deliverables may require different levels of effort.

- ◆ The availability of agency personnel may affect the indicated target date.

In light of recent global events, labor shortages or supply chain disruptions resultant from epidemic or pandemic events (e.g., the Covid-19 outbreak) are specifically to be considered grounds constituting a force majeure condition. Labor shortages and inefficiencies, delays, escalation, or cost impacts resulting from labor shortages or supply chain disruptions associated with such an event shall be considered grounds for a changed condition event and shall afford Foth the opportunity for schedule and cost relief associated with such an event notwithstanding any express language in the Agreement to the contrary.

VI. Agreement to Proceed

Foth's services will be provided in accordance with a Master Agreement for Services terms and conditions (Terms) which will be prepared and submitted to **Waterford Waterway Management District** upon request.

Should you desire to authorize our services through the use of a purchase order, the previously referenced Terms shall govern and be referenced in the purchase order. Should you desire that we start services prior to executing the authorization options outlined above, please document authorization in writing through a signed proposal, email or letter authorization, or other authorizing document. Should you have any questions regarding these Terms and conditions, or any other matter, please contact us.

APM Report

August 26, 2021

By: Bill McCormick – APM Chairman

For the month of August our labor contractor Midwest Irrigation continued to operate the leased transfer barge from Eagle Lakes Association along with the Eco-Harvester and for the first four days the leased mechanical cutter from Aquarius Systems in North Prairie, WI. Aquarius came and picked up the leased mechanical harvester on Friday morning August 6th.

Earlier in the month the Eco-Harvester had an engine issue, which after our contractor worked closely with Silver Mist the manufacturer of the Eco-Harvester it was determined that we needed to only put premium gas with no ethanol in the tank. Unfortunately, we had been using gas with ethanol and we learned that the Honda engine cannot accept gas with ethanol. The resolve to this means that we are now buying our gas for the Eco-Harvester from a gas station in East Troy that does not contain any ethanol.

The team running the Eco-Harvester have noticed that later in the season the Eco-Harvester is having a harder time harvesting Eurasian Milfoil (EWM). Our belief is the weeds are weakening as the season goes on and becoming more brittle, which is making it hard to harvest them using the pulling method between the pinch roller and the drum on the Eco-Harvester. Weeds are being pushed out of the way instead of being pulled and collected. When the Eco-Harvester encounters a denser area of weeds it does just fine and it seems to be doing fine in harvesting coontail and other invasive weeds. The operators have explored harvesting at slower speeds and at different angles to try and do a better job at harvesting the EWM and nothing seems to be working.

We are making plans to remove the Eco-Harvester and Transfer Barge from the waterway at the end of this month. The committee is in the process of securing Aquarius Systems to perform the annual maintenance and winterization on both these pieces of equipment. A winter indoor storage facility has been secured for the Eco-Harvester, which will sit on top of our trailer/conveyor.

In September the committee along with our contractor Midwest Irrigation and their operators will be having a lessons learned meeting to discuss the pros and cons of all the equipment used this summer as well as our harvesting methods and approaches. The 2021 season was a learning year for the WWMD and we want to capture all the lessons learned, so we can develop a more refined approach for the 2022 season.

On August 23, 2021 our committee meet to discuss and build a strategy for APM in 2022 the team came up with the following recommendations:

1. Eliminate D.A.S.H and replace with mechanical harvesting and/or herbicide treatment. The team identified that herbicide treatments can be used in very shallow areas where it may be difficult or impossible to have the Eco-Harvester harvest weeds in very shallow bays or canals.
2. Talk with the DNR to find out what resulted in their PI (Point Intercept) studies in Buena Lake with ProcellaCore. If these studies show promising results, then speak with Craig Helker our DNR representative to find out if he would approve another application of ProcellaCore in either Tichigan Lake or in a few of our other bays such as Elm Island, Island View and Fowler Bay.
3. Ear mark \$100,000 in the 2022 budget for A.I.S. treatments using the ProcellaCore.
4. Begin mechanical harvesting operations by May 15th 2022 and then after all the navigation lanes have been harvested have an entire waterway herbicide treatment be applied and then after that continue with mechanical harvesting operations to the end of August.
5. Based on the effectiveness of the leased mechanical harvester "cutter" the team suggests that the board consider purchasing its own mechanical harvester for the 2022 season. Grant funding from the DNR can be applied for with the DNR granting up to 30%-40% of the total cost of a new harvester. A new harvester with a 9' or 10' wide cutting head from Aquarius Systems would cost around \$200K. Assuming the DNR would grant us \$60K we could then obtain a loan for \$140K using either a 5-year term or 7-year term at around 2.25%. I spoke with Community State Bank in town and their Market President Mr. Nick Borth estimated the following annual payments:
 - a. 5-year term annual payment amount would be \$29,630.00
 - b. 7-year term annual payment amount would be \$21,635.00 (5-year term at 2.25% with payout after 5-years being around \$43K)
6. Apply for the DNR grant to purchase a new harvester. Grant application is due November 1st with award notifications coming out January 6th 2022.
7. For the 2022 season we are not planning on contracting any third-party contractors to come and perform mechanical harvesting on our waterway. Mechanical harvesting will either be done utilizing our own purchased harvesters or utilizing a combination of leasing a harvester and operating our own Eco-Harvester.

Motions:

1. ***Move: The WWMD board ear marks in the 2022 budget A.I.S funding of \$100,000.***
2. ***Move: The WWMD purchases a new mechanical harvester "cutter" for the 2022 season contingent upon support from the WI-DNR in the form of a grant to cover 30%-40% of the total purchase price.***

8/26/2021 Treasurer's Report

Prepared on Monday, August 23, 2021

Submitted by Margaret Shoptaw

Financial Reports

Attached are the monthly financial reports:

FY21 – October 1, 2020 to August 26, 2021

- Profit & Loss vs. Budget Statement – Fiscal Year to Date
- Balance Sheet – As of Meeting Date
- Profit & Loss by Month – Fiscal Year to Date
- Profit & Loss Detail – Fiscal Year to Date
- General Journal Entries – Fiscal Year to Date
- Bank Statements as of 7/31/2020 for BMO Checking and BMO Money Market

FY20 – No changes since last month, will provide final reports after audit is complete

Unfinished Business

Audit

Audit is underway. I have received a draft of the report and financials.

Certificates of Insurance

I reached out to the following Commissioners to collect Certificates of Insurance for the following vendors:

- Bill McCormick
 - Clearwater Plant Harvesters
 - ~~Eco Waterway Services~~ - Received
 - Wisconsin Lake & Pond Resources
- Grant Horn
 - Graef
 - ~~Onterra~~ - Received
 - SCS Engineers

Contracts

I reached out to the following Commissioners to collect contracts or proposals for the following vendors:

- Bill McCormick
 - Clearwater Plant Harvesters
 - Midwest Irrigation
 - Wisconsin Lake & Pond Resources
- Grant Horn
 - Graef
 - Onterra

I've received no contracts or proposals to date. These will be required by our audit, please take a moment and track them down now or let me know if there is no proposal or contract.

FY22 Budget Preparation

A draft copy of the budget is attached to this report.

Motion to approve the FY22 Annual Budget for presentation at the annual meeting.

New Business

Workers Compensation Insurance Renewal

Our Workers Compensation insurance policy expires on 8/31 and needs to be renewed. Attached to this report is a copy of the renewal proposal from The Horton Group.

Motion to renew our Workers Compensation insurance policy for \$591 per year.

Insurance Policy Renewal Dates

Our liability insurance policy renews each year on June 21st and our workers compensation policy renews each year on September 1st. These dates create complicated general journal entries to track the usage of the insurance throughout the year or to adjust for the correct value at the end of the year. Bookkeeping and working on the annual audit would be much simpler if we had all our insurance renew on October 1st with our fiscal year. The Horton Group can do this by cancelling and reissuing our policies.

Motion to cancel our current Liability and Workers Compensation insurance policies and have them reissued to renew annually on October 1st

Waterford Waterway Management District

Profit & Loss vs. Budget

October 1, 2020 through August 26, 2021

	Oct 1, '20 - Aug 26, 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Other			
Interest Income	1,347.51	0.00	1,347.51
Miscellaneous Income	650.00	0.00	650.00
Other - Other	0.00	3,000.00	-3,000.00
Total Other	1,997.51	3,000.00	-1,002.49
Special Charge Revenue	245,500.00	243,000.00	2,500.00
Total Income	247,497.51	246,000.00	1,497.51
Gross Profit	247,497.51	246,000.00	1,497.51
Expense			
Administrative			
Annual Meeting	1,372.00	1,750.00	-378.00
Education Registrations	0.00	100.00	-100.00
Insurance	2,533.93	3,000.00	-466.07
Office Supplies	422.44	200.00	222.44
Postage & P.O. Box Fee	103.75	100.00	3.75
Professional Expense	3,920.00	5,000.00	-1,080.00
Public Safety	4,500.00	3,000.00	1,500.00
Storage & Misc	1,045.76	500.00	545.76
Total Administrative	13,897.88	13,650.00	247.88
Aquatic Plant			
AIS Permit Application	1,522.00	3,000.00	-1,478.00
AIS PostSurvey	0.00	4,000.00	-4,000.00
AIS PreSurvey	3,875.00	4,000.00	-125.00
AIS Treatment	38,371.48	50,000.00	-11,628.52
Contingency	0.00	5,000.00	-5,000.00
Mechanical Harvesting - Cutting	63,131.42	20,000.00	43,131.42
Mechanical Harvesting - DASH	12,800.00	12,000.00	800.00
Mechanical Harvesting - Pulling			
Eco-Harvester Labor	16,087.50	45,000.00	-28,912.50
Eco-Harvester Operating Costs	10,136.14	14,310.00	-4,173.86
Total Mechanical Harvesting - Pulling	26,223.64	59,310.00	-33,086.36
Navigation 1	16,759.00	5,000.00	11,759.00
Navigation 2	1,590.30	5,000.00	-3,409.70
Navigation 3	0.00	3,000.00	-3,000.00
Navigation 4	0.00	3,000.00	-3,000.00
Total Aquatic Plant	164,272.84	173,310.00	-9,037.16
Contingency	0.00	10,000.00	-10,000.00
Depreciation Expense			
Eco-Harvester Depreciation	1,480.81	30,370.00	-28,889.19
Trailer Conveyer Depreciation	1,899.99	0.00	1,899.99
Total Depreciation Expense	3,380.80	30,370.00	-26,989.20
Dredging/ESR			
Graef Phase 5 - Waste Water	7,905.57	0.00	7,905.57
Graef Phase 6 - Final Design	0.00	5,000.00	-5,000.00
Grant Writer, Legal, Outreach	180.00	5,000.00	-4,820.00
Pilot Permit Application Phase	0.00	40,000.00	-40,000.00
Total Dredging/ESR	8,085.57	50,000.00	-41,914.43
Finance			
Grant Solicitation	29.95	10,000.00	-9,970.05
Legal	0.00	10,000.00	-10,000.00
Total Finance	29.95	20,000.00	-19,970.05

Waterford Waterway Management District

Profit & Loss vs. Budget

08/23/21

October 1, 2020 through August 26, 2021

Accrual Basis

	Oct 1, '20 - Aug 26, 21	Budget	\$ Over Budget
Information & Education			
Community Events & Misc.	436.24	1,500.00	-1,063.76
Newsletters	0.00	7,000.00	-7,000.00
Professional Services	0.00	5,000.00	-5,000.00
Special Mailings	0.00	2,000.00	-2,000.00
Website Hosting	609.82	2,150.00	-1,540.18
Total Information & Education	1,046.06	17,650.00	-16,603.94
Marketing			
Chamber Event	0.00	50.00	-50.00
Waterford Chamber Dues	0.00	85.00	-85.00
Welcome Letters	0.00	50.00	-50.00
Total Marketing	0.00	185.00	-185.00
Special Projects			
Water Data	1,830.85	15,000.00	-13,169.15
Water Quality Improvements	0.00	30,000.00	-30,000.00
Total Special Projects	1,830.85	45,000.00	-43,169.15
Total Expense	192,543.95	360,165.00	-167,621.05
Net Ordinary Income	54,953.56	-114,165.00	169,118.56
Net Income	54,953.56	-114,165.00	169,118.56

Waterford Waterway Management District
Balance Sheet
As of August 26, 2021

	Aug 26, 21
ASSETS	
Current Assets	
Checking/Savings	
Checking - BMO	3,440.41
Money Market 2 - BMO	392,903.96
Total Checking/Savings	396,344.37
Accounts Receivable	
Accounts Receivable	9,000.00
Total Accounts Receivable	9,000.00
Other Current Assets	
Prepaid Expenses	
Prepaid Inland Marine Insurance	1,605.12
Prepaid Insurance	45.87
Prepaid Liability Insurance	2,362.67
Prepaid Trailer Conv Insurance	538.67
Prepaid Workers Compensation	591.00
Total Prepaid Expenses	5,143.33
Total Other Current Assets	5,143.33
Total Current Assets	410,487.70
Fixed Assets	
Eco-Harvester	
Accum Depr - Eco-Harvester	-1,480.81
Asset - Eco-Harvester	88,849.00
Total Eco-Harvester	87,368.19
Trailer Conveyor	
Accum Depr - Trailer Conveyor	-1,899.99
Asset - Trailer Conveyor	38,000.00
Total Trailer Conveyor	36,100.01
Total Fixed Assets	123,468.20
TOTAL ASSETS	533,955.90
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts payable	34,170.85
Total Accounts Payable	34,170.85
Total Current Liabilities	34,170.85
Total Liabilities	34,170.85
Equity	
Retained Earnings	444,831.49
Net Income	54,953.56
Total Equity	499,785.05
TOTAL LIABILITIES & EQUITY	533,955.90

Waterford Waterway Management District
Profit & Loss by Month
 October 2020 through September 2021

	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	TOTAL
Ordinary Income/Expense													
Income													
Other													
Interest Income	21.20	20.22	20.75	25.99	1,138.75	28.34	25.92	25.48	22.72	18.14	0.00	0.00	1,347.51
Miscellaneous Income	0.00	0.00	300.00	0.00	0.00	25.00	0.00	0.00	325.00	0.00	0.00	0.00	650.00
Total Other	21.20	20.22	320.75	25.99	1,138.75	53.34	25.92	25.48	347.72	18.14	0.00	0.00	1,997.51
Special Charge Revenue	0.00	0.00	0.00	245,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	245,500.00
Total Income	21.20	20.22	320.75	245,525.99	1,138.75	53.34	25.92	25.48	347.72	18.14	0.00	0.00	247,497.51
Gross Profit	21.20	20.22	320.75	245,525.99	1,138.75	53.34	25.92	25.48	347.72	18.14	0.00	0.00	247,497.51
Expense													
Administrative													
Annual Meeting	0.00	0.00	0.00	120.00	1,252.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,372.00
Insurance	251.24	251.24	251.24	251.24	251.24	251.24	251.24	251.24	256.68	267.33	267.37	270.75	3,072.05
Office Supplies	0.00	409.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12.46	0.00	0.00	422.44
Postage & P.O. Box Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	103.75	0.00	0.00	103.75
Professional Expense	180.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00	0.00	240.00	0.00	0.00	3,920.00
Public Safety	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00	1,500.00	0.00	4,500.00
Storage & Misc	0.00	0.00	0.00	385.00	250.00	0.00	0.00	0.00	410.76	0.00	0.00	0.00	1,045.76
Total Administrative	431.24	661.22	251.24	756.24	1,753.24	251.24	251.24	3,751.24	2,167.44	2,123.54	1,767.37	270.75	14,436.00
Aquatic Plant													
AIS Permit Application	0.00	0.00	0.00	0.00	0.00	0.00	1,522.00	0.00	0.00	0.00	0.00	0.00	1,522.00
AIS PreSurvey	3,875.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,875.00
AIS Treatment	0.00	0.00	0.00	0.00	37,617.00	710.00	44.48	0.00	0.00	0.00	0.00	0.00	38,371.48
Mechanical Harvesting - Cutting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,720.17	39,241.65	9,169.60	0.00	63,131.42
Mechanical Harvesting - DASH	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,200.00	9,600.00	0.00	0.00	0.00	12,800.00
Mechanical Harvesting - Pulling													
Eco-Harvester Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,835.00	8,302.50	4,950.00	0.00	16,087.50
Eco-Harvester Operating Costs	0.00	0.00	57.81	0.00	4,200.00	8.15	24.26	25.27	463.36	1,094.41	4,457.29	-93.41	10,237.14
Total Mechanical Harvesting - Pulli...	0.00	0.00	57.81	0.00	4,200.00	8.15	24.26	25.27	3,298.36	9,396.91	9,407.29	-93.41	26,324.64
Navigation 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,759.00	0.00	0.00	0.00	16,759.00
Navigation 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,590.30	0.00	0.00	1,590.30
Total Aquatic Plant	3,875.00	0.00	57.81	0.00	41,817.00	718.15	1,590.74	3,225.27	44,377.53	50,228.86	18,576.89	-93.41	164,373.84
Depreciation Expense													
Eco-Harvester Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,480.81	1,480.81	1,480.81	4,442.43
Trailer Conveyor Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	633.33	633.33	633.33	633.33	633.33	3,166.65
Total Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	633.33	633.33	2,114.14	2,114.14	2,114.14	7,609.08
Dredging/ESR													
Graef Phase 5 - Waste Water	0.00	0.00	0.00	4,944.00	2,443.00	0.00	0.00	165.00	353.57	0.00	0.00	0.00	7,905.57
Grant Writer, Legal, Outreach	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180.00	0.00	0.00	180.00
Total Dredging/ESR	0.00	0.00	0.00	4,944.00	2,443.00	0.00	0.00	165.00	353.57	180.00	0.00	0.00	8,085.57

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08/23/21

Accrual Basis

Waterford Waterway Management District
Profit & Loss by Month
 October 2020 through September 2021

	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	TOTAL
Finance													
Grant Solicitation	0.00	0.00	0.00	0.00	0.00	29.95	0.00	0.00	0.00	0.00	0.00	0.00	29.95
Total Finance	0.00	0.00	0.00	0.00	0.00	29.95	0.00	0.00	0.00	0.00	0.00	0.00	29.95
Information & Education													
Community Events & Misc.	15.74	123.84	15.74	15.74	15.74	15.74	15.74	170.74	15.74	15.74	15.74	0.00	436.24
Website Hosting	45.00	45.00	0.00	423.00	0.00	0.00	0.00	0.00	0.00	96.82	0.00	0.00	609.82
Total Information & Education	60.74	168.84	15.74	438.74	15.74	15.74	15.74	170.74	15.74	112.56	15.74	0.00	1,046.06
Special Projects													
Water Data	0.00	0.00	0.00	0.00	0.00	39.85	0.00	0.00	1,024.00	767.00	0.00	0.00	1,830.85
Total Special Projects	0.00	0.00	0.00	0.00	0.00	39.85	0.00	0.00	1,024.00	767.00	0.00	0.00	1,830.85
Total Expense	4,366.98	830.06	324.79	6,138.98	46,028.98	1,054.93	1,857.72	7,945.58	48,571.61	55,526.10	22,474.14	2,291.48	197,411.35
Net Ordinary Income	-4,345.78	-809.84	-4.04	239,387.01	-44,890.23	-1,001.59	-1,831.80	-7,920.10	-48,223.89	-55,507.96	-22,474.14	-2,291.48	50,086.16
Net Income	-4,345.78	-809.84	-4.04	239,387.01	-44,890.23	-1,001.59	-1,831.80	-7,920.10	-48,223.89	-55,507.96	-22,474.14	-2,291.48	50,086.16

Waterford Waterway Management District Profit & Loss Detail

October 1, 2020 through August 26, 2021

Type	Date	Name	Memo	Amount	Balance
Ordinary Income/Expense					
Income					
Other					
Interest Income					
Deposit	10/31/2020		Interest	21.20	21.20
Deposit	11/30/2020		Interest	20.22	41.42
Deposit	12/31/2020		Interest	20.75	62.17
Deposit	01/31/2021		Interest	25.99	88.16
General Journal	02/02/2021		FY21 Interest from \$25K CD 8165	138.45	226.61
General Journal	02/02/2021		FY21 Interest from \$25K CD 8166	138.45	365.06
General Journal	02/02/2021		FY21 Interest from \$50K CD 8167	276.90	641.96
General Journal	02/02/2021		FY21 Interest from \$50K CD 8168	276.90	918.86
General Journal	02/02/2021		FY21 Interest from \$50K CD 8169	276.90	1,195.76
Deposit	02/28/2021		Interest	31.15	1,226.91
Deposit	03/31/2021		Interest	28.34	1,255.25
Deposit	04/30/2021		Interest	25.92	1,281.17
Deposit	05/31/2021		Interest	25.48	1,306.65
Deposit	06/30/2021		Interest	22.72	1,329.37
Deposit	07/31/2021		Interest	18.14	1,347.51
Total Interest Income				1,347.51	1,347.51
Miscellaneous Income					
Deposit	12/07/2020	Golden Bay Subdivision	Donation from Golden Bay	300.00	300.00
Deposit	03/27/2021		Donation Terry Alby Pics - Joyce Gerard	25.00	325.00
Deposit	06/18/2021		Terry Alby Photo Purchase	25.00	350.00
Deposit	06/30/2021	Golden Bay Subdivision	Donation	300.00	650.00
Total Miscellaneous Income				650.00	650.00
Total Other				1,997.51	1,997.51
Special Charge Revenue					
Invoice	01/01/2021	Town of Waterford	Special Charge	204,000.00	204,000.00
Invoice	01/01/2021	Village of Waterford	Special Charge	41,500.00	245,500.00
Total Special Charge Revenue				245,500.00	245,500.00
Total Income				247,497.51	247,497.51
Gross Profit				247,497.51	247,497.51
Expense					
Administrative					
Annual Meeting					
Bill	01/26/2021	Wheeler, Van Sickle & Anderson,...	Q&A on budget preparation	120.00	120.00
Bill	02/12/2021	Southern Lakes Newspapers,LLC	Special Meeting Notice 2x and Affidavit	259.58	379.58
Bill	02/17/2021	J.S.Printing	Special meeting mailer	992.42	1,372.00
Total Annual Meeting				1,372.00	1,372.00
Insurance					
General Journal	10/31/2020		Monthly Liability Insurance Expense	205.41	205.41
General Journal	10/31/2020		Monthly Workers Comp Expense	45.83	251.24
General Journal	11/30/2020		Monthly Liability Insurance Expense	205.41	456.65
General Journal	11/30/2020		Monthly Workers Comp Expense	45.83	502.48
General Journal	12/31/2020		Monthly Liability Insurance Expense	205.41	707.89
General Journal	12/31/2020		Monthly Workers Comp Expense	45.83	753.72
General Journal	01/31/2021		Monthly Liability Insurance Expense	205.41	959.13
General Journal	01/31/2021		Monthly Workers Comp Expense	45.83	1,004.96
General Journal	02/28/2021		Monthly Liability Insurance Expense	205.41	1,210.37
General Journal	02/28/2021		Monthly Workers Comp Expense	45.83	1,256.20
General Journal	03/31/2021		Monthly Liability Insurance Expense	205.41	1,461.61
General Journal	03/31/2021		Monthly Workers Comp Expense	45.83	1,507.44
General Journal	04/30/2021		Monthly Liability Insurance Expense	205.41	1,712.85
General Journal	04/30/2021		Monthly Workers Comp Expense	45.83	1,758.68
General Journal	05/31/2021		Monthly Liability Insurance Expense	205.41	1,964.09
General Journal	05/31/2021		Monthly Workers Comp Expense	45.83	2,009.92
General Journal	06/21/2021		6/1-6/21 Liability Insurance Expense	137.02	2,146.94
General Journal	06/30/2021		Monthly Workers Comp Expense	45.83	2,192.77
General Journal	06/30/2021		6/21-6/30 Liability Insurance Expense	73.83	2,266.60
General Journal	07/31/2021		Monthly Liability Insurance Expense	221.50	2,488.10
General Journal	07/31/2021		Monthly Workers Comp Expense	45.83	2,533.93
Total Insurance				2,533.93	2,533.93
Office Supplies					
Bill	11/22/2020	Margaret Shoptaw	QuickBooks Pro Plus 2021	199.99	199.99
Bill	11/22/2020	Gregory Horeth	Quickbooks Pro Plus 2021	209.99	409.98
Bill	07/08/2021	Margaret Shoptaw	Checks	12.46	422.44
Total Office Supplies				422.44	422.44
Postage & P.O. Box Fee					
Bill	07/24/2021	Margaret Shoptaw	Postage for property owner letters and PO Box renewal	103.75	103.75
Total Postage & P.O. Box Fee				103.75	103.75

Waterford Waterway Management District

Profit & Loss Detail

October 1, 2020 through August 26, 2021

Type	Date	Name	Memo	Amount	Balance
Professional Expense					
Bill	10/09/2020	Wheeler, Van Sickle & Anderson,...	County Board Appointee Issue	180.00	180.00
Bill	05/21/2021	Baker Tilly Virchow Krause, LLP	FY20 Audit Installment #1	3,500.00	3,680.00
Bill	07/14/2021	Wheeler, Van Sickle & Anderson,...	Email re: Special Charge Policy. Phone call re: budget	240.00	3,920.00
Total Professional Expense				3,920.00	3,920.00
Public Safety					
Bill	06/15/2021	Waterford Police Department	Labor for April/May 2021	1,500.00	1,500.00
Bill	07/15/2021	Waterford Police Department	Buoy labor reimburse June, 2021	1,500.00	3,000.00
Bill	08/15/2021	Waterford Police Department	Buoy labor reimburse July, 2021	1,500.00	4,500.00
Total Public Safety				4,500.00	4,500.00
Storage & Misc					
Bill	01/26/2021	Your Store All	Unit #19, Building #1, 1/1/2021-12/31/2021	385.00	385.00
Check	02/06/2021	Racine County Watershed Comm...	Donation	250.00	635.00
Bill	06/11/2021	Gregory Horeth	Breakfast with Town Officials, NR-107 & NR-109 Discussion	60.82	695.82
Bill	06/14/2021	Donna Derse	Barbara Baron Memorial	250.00	945.82
Bill	06/22/2021	Margaret Shoptaw	Jabra Speak 510 Conference Speaker/Mic & Tripod	99.94	1,045.76
Total Storage & Misc				1,045.76	1,045.76
Total Administrative				13,897.88	13,897.88
Aquatic Plant					
AIS Permit Application					
Bill	04/12/2021	Wisconsin Lake & Pond Resourc...	DNR Permit Charge & Notices	1,522.00	1,522.00
Total AIS Permit Application				1,522.00	1,522.00
AIS PreSurvey					
Bill	10/12/2020	Wisconsin Lake & Pond Resourc...	AIS Pre Survey	3,875.00	3,875.00
Total AIS PreSurvey				3,875.00	3,875.00
AIS Treatment					
Bill	02/25/2021	Wisconsin Lake & Pond Resourc...	Buena Lake EWM Control - 2021	37,617.00	37,617.00
Bill	03/23/2021	J.S.Printing	Herbicidal treatment postcards printing & mailing	710.00	38,327.00
Bill	04/03/2021	Southern Lakes Newspapers,LLC	Chemical Treatment Notice	44.48	38,371.48
Total AIS Treatment				38,371.48	38,371.48
Mechanical Harvesting - Cutting					
Bill	06/04/2021	Witte Supply Company	Stone to improve Alby launch	257.25	257.25
Bill	06/11/2021	Bill McCormick	Wide load flags and signs for tranfer barge towing	81.39	338.64
Bill	06/14/2021	Midwest Irrigation	Weed Cutting: Labor \$3510, Fuel \$194.23	3,704.23	4,042.87
Bill	06/14/2021	Midwest Irrigation	Monthly Truck Rental	1,800.00	5,842.87
Bill	06/18/2021	Midwest Irrigation	Weed Cutting: Labor \$5,445 Fuel \$426.06	5,871.06	11,713.93
Bill	06/21/2021	Midwest Irrigation	50% Labor (\$5670) and fuel (\$342.48) to operate cutter and truck/trailer, week ending 6/25/2021	3,006.24	14,720.17
Bill	07/01/2021	Aquarius Systems	Cutter Lease June 2021	8,102.00	22,822.17
Bill	07/01/2021	Midwest Irrigation	50% Truck Lease - July	900.00	23,722.17
Bill	07/06/2021	Bill McCormick	Stainless steel bolts for barge ladder	7.15	23,729.32
Bill	07/09/2021	Clearwater Plant Harvesters	Weed harvesting, hauling, dumping 6/21/2021-6/29/2021	16,350.00	40,079.32
Bill	07/10/2021	Midwest Irrigation	50% Labor to operate cutter and truck/trailer. Week ending 7/1/2021	2,655.00	42,734.32
Bill	07/10/2021	Midwest Irrigation	50% Labor to operate harvester, cutter and truck/trailer. Week ending 7/9/2021	2,790.00	45,524.32
Bill	07/16/2021	Midwest Irrigation	50% Labor to operate harvester, cutter, trailer. Week ending 7/16/2021	2,857.50	48,381.82
Bill	07/23/2021	Midwest Irrigation	50% Labor to operate harvester, cutter and truck/trailer. Week ending 7/23/2021	2,790.00	51,171.82
Bill	07/23/2021	Midwest Irrigation	50% Labor to operate harvester, cutter and truck/trailer. Week ending 7/23/2021	2,790.00	53,961.82
Bill	08/02/2021	Midwest Irrigation	50% Labor to operate harvester, cutter and truck/trailer. Week ending 7/30/2021	2,430.00	56,391.82
Bill	08/02/2021	Midwest Irrigation	50% Truck Lease - August	900.00	57,291.82
Bill	08/16/2021	Midwest Irrigation	50% Labor to operate harvester, cutter, and truck/trailer. Week ending 8/6/2021.	2,520.00	59,811.82
Bill	08/16/2021	Midwest Aquatics	50% Labor to operate harvester, cutter, and truck/trailer. Week ending 8/13/2021.	2,452.50	62,264.32
Bill	08/16/2021	Waterford Oil Co.	50% Fuel for harvester, cutter, and truck/trailer. July 2021.	867.10	63,131.42
Total Mechanical Harvesting - Cutting				63,131.42	63,131.42
Mechanical Harvesting - DASH					
Bill	05/27/2021	Eco Waterway Services	Deposit for D.A.S.H. Work	3,200.00	3,200.00
Bill	06/23/2021	Eco Waterway Services	DASH Completed	9,600.00	12,800.00
Total Mechanical Harvesting - DASH				12,800.00	12,800.00
Mechanical Harvesting - Pulling					
Eco-Harvester Labor					
Bill	06/21/2021	Midwest Irrigation	50% Labor (\$5670) to operate cutter and truck/trailer, week ending 6/25/2021	2,835.00	2,835.00
Bill	07/10/2021	Midwest Irrigation	50% Labor to operate harvester, cutter and truck/trailer. Week ending 7/9/2021	2,790.00	5,625.00
Bill	07/10/2021	Midwest Irrigation	50% Labor to operate cutter and truck/trailer. Week ending 7/1/2021	2,655.00	8,280.00
Bill	07/16/2021	Midwest Irrigation	50% Labor to operate harvester, cutter, trailer. Week ending 7/16/2021	2,857.50	11,137.50
Bill	08/02/2021	Midwest Irrigation	50% Labor to operate harvester, cutter and truck/trailer. Week ending 7/23/2021	2,430.00	13,567.50
Bill	08/16/2021	Midwest Irrigation	50% Labor to operate harvester, cutter, and truck/trailer. Week ending 8/6/2021.	2,520.00	16,087.50
Total Eco-Harvester Labor				16,087.50	16,087.50

Waterford Waterway Management District Profit & Loss Detail

October 1, 2020 through August 26, 2021

Type	Date	Name	Memo	Amount	Balance
Eco-Harvester Operating Costs					
Bill	12/31/2020	Southern Lakes Newspapers,LLC	EcoHarvester Bid Ads: Ads 3887951 & 387953	57.81	57.81
Bill	02/16/2021	Lake Weeders Digest	Eco-harvester Downpayment & Demo Fee	4,200.00	4,257.81
General Journal	03/31/2021		3/22-3/31 Trailer Conveyor Insurance Expense	8.15	4,265.96
General Journal	04/30/2021		Monthly Trailer Conveyor Insurance Expense	24.26	4,290.22
General Journal	05/31/2021		Monthly Trailer Conveyor Insurance Expense	25.27	4,315.49
Bill	06/15/2021	Cale's Towing & Recovery	Move transfer barge	200.00	4,515.49
General Journal	06/21/2021		6/1-6/21 Trailer Conveyor Insurance Expense	17.32	4,532.81
Bill	06/21/2021	Midwest Irrigation	50% fuel (\$342.48) to operate cutter and truck/trailer, week ending 6/25/2021	171.24	4,704.05
Check	06/29/2021	BMO Harris	Cashier's Check Fee	10.00	4,714.05
General Journal	06/30/2021		6/21-6/30 Trailer Conveyor Insurance Expense	16.83	4,730.88
General Journal	06/30/2021		6/21-6/30 Eco-Harvester Insurance Expense	47.97	4,778.85
Bill	07/01/2021	Midwest Irrigation	50% Truck Lease - July	900.00	5,678.85
General Journal	07/31/2021		Monthly Trailer Conveyor Insurance Expense	50.50	5,729.35
General Journal	07/31/2021		Monthly Eco-Harvester Insurance Expense	143.91	5,873.26
Bill	08/02/2021	Midwest Irrigation	50% Truck Lease - August	900.00	6,773.26
Bill	08/05/2021	Bill McCormick	Gas for trip to Waupaca to repair Eco-Harvester	43.28	6,816.54
Bill	08/16/2021	Midwest Aquatics	50% Labor to operate harvester, cutter, and truck/trailer. Week ending 8/13/2021.	2,452.50	9,269.04
Bill	08/16/2021	Waterford Oil Co.	50% Fuel for harvester, cutter, and truck/trailer. July 2021.	867.10	10,136.14
Total Eco-Harvester Operating Costs				10,136.14	10,136.14
Total Mechanical Harvesting - Pulling				26,223.64	26,223.64
Navigation 1					
Bill	06/08/2021	Onterra LLC	Waterford Waterway Nav Lane Map Update	994.00	994.00
Bill	06/21/2021	Wisconsin Lake & Pond Resourc...	June Navigation Treatments	15,765.00	16,759.00
Total Navigation 1				16,759.00	16,759.00
Navigation 2					
Bill	07/19/2021	Wisconsin Lake & Pond Resourc...	Waterford Lakes Herbicidal Treatment	1,590.30	1,590.30
Total Navigation 2				1,590.30	1,590.30
Total Aquatic Plant				164,272.84	164,272.84
Depreciation Expense					
Eco-Harvester Depreciation					
General Journal	07/31/2021		Monthly Eco-Harvester Depreciation Expense	1,480.81	1,480.81
Total Eco-Harvester Depreciation				1,480.81	1,480.81
Trailer Conveyor Depreciation					
General Journal	05/31/2021		Monthly Trailer Conveyor Depreciation Expense	633.33	633.33
General Journal	06/30/2021		Monthly Trailer Conveyor Depreciation Expense	633.33	1,266.66
General Journal	07/31/2021		Monthly Trailer Conveyor Depreciation Expense	633.33	1,899.99
Total Trailer Conveyor Depreciation				1,899.99	1,899.99
Total Depreciation Expense				3,380.80	3,380.80
Dredging/ESR					
Graef Phase 5 - Waste Water					
Bill	01/31/2021	SCS Engineers	Professional Services 1/1/2021-2/31/2021	4,944.00	4,944.00
Bill	02/28/2021	SCS Engineers	Professional Services from February 1, 2021 to February 28, 2021	2,443.00	7,387.00
Bill	05/24/2021	Graef	Professional Services 4/4/2021-5/1/2021	165.00	7,552.00
Bill	06/24/2021	Grant Horn	Supplies for buoys, buckets for muck sampling, printer ink for surveys & signatures	353.57	7,905.57
Total Graef Phase 5 - Waste Water				7,905.57	7,905.57
Grant Writer, Legal, Outreach					
Bill	07/14/2021	Wheeler, Van Sickle & Anderson,...	Emails and phone call re: dredging and financing	180.00	180.00
Total Grant Writer, Legal, Outreach				180.00	180.00
Total Dredging/ESR				8,085.57	8,085.57
Finance					
Grant Solicitation					
Bill	03/02/2021	Gregory Horeth	Registration Fee for USA Grants	29.95	29.95
Total Grant Solicitation				29.95	29.95
Total Finance				29.95	29.95
Information & Education					
Community Events & Misc.					
Bill	10/20/2020	Alex Abendschein	Zoom 10/20/20-11/19/20	15.74	15.74
Bill	11/20/2020	Alex Abendschein	Zoom 11/20/20-12/19/20	15.84	31.58
Bill	11/20/2020	Explore Waterford	2021 Membership	108.00	139.58
Bill	12/20/2020	Zoom Video Communications	Zoom 12/20/2020-1/19/2021	15.74	155.32
Bill	01/20/2021	Zoom Video Communications	Zoom 1/20/2021-2/19/2021	15.74	171.06
Bill	02/20/2021	Zoom Video Communications	Zoom 2/20/2021-3/19/2021	15.74	186.80
Bill	03/20/2021	Zoom Video Communications	Zoom 3/20/2021-4/19/2021	15.74	202.54
Bill	04/20/2021	Zoom Video Communications	Zoom 4/20/2021-5/19/2021	15.74	218.28
Bill	05/13/2021	J.S.Printing	Boat Ordinance Summary, 8 1/2 x 11, 2 sided	155.00	373.28
Bill	05/20/2021	Zoom Video Communications	Zoom 5/20/2021-6/19/2021	15.74	389.02
Bill	06/20/2021	Zoom Video Communications	Zoom 6/20/2021-7/19/2021	15.74	404.76
Bill	07/20/2021	Zoom Video Communications	Zoom 7/20/2021-8/19/2021	15.74	420.50
Bill	08/20/2021	Zoom Video Communications	Zoom 8/20/2021-9/19/2021	15.74	436.24
Total Community Events & Misc.				436.24	436.24

Waterford Waterway Management District Profit & Loss Detail

October 1, 2020 through August 26, 2021

Type	Date	Name	Memo	Amount	Balance
Website Hosting					
Bill	10/06/2020	Alex Abendschein	Constant Contact 10/6/2020-11/5/2020	45.00	45.00
Bill	11/06/2020	Alex Abendschein	Constant Contact 11/6/2020-12/5/2020	45.00	90.00
Bill	01/01/2021	Constant Contact	Constant Contact 12/6/2021-1/5/2021	45.00	135.00
Bill	01/11/2021	Constant Contact	Annual Website Hosting - 1/7/2021-1/6-2022	378.00	513.00
Bill	07/27/2021	Hostek	Domain Name Hosting	24.94	537.94
Bill	07/28/2021	Gregory Horeth	Hostek Annual Website and Email Hosting	71.88	609.82
Total Website Hosting				609.82	609.82
Total Information & Education				1,046.06	1,046.06
Special Projects					
Water Data					
Bill	03/24/2021	Brandon Begotka	Shipping water samples for cyanobacteria monitoring program	39.85	39.85
Bill	06/30/2021	Wisconsin State Lab of Hygiene	Water quality testing	1,024.00	1,063.85
Bill	07/31/2021	Wisconsin State Lab of Hygiene	Water Quality Testing Waterford Woods	767.00	1,830.85
Total Water Data				1,830.85	1,830.85
Total Special Projects				1,830.85	1,830.85
Total Expense				192,543.95	192,543.95
Net Ordinary Income				54,953.56	54,953.56
Net Income				54,953.56	54,953.56

Waterford Waterway Management District
General Journal
October 1, 2020 through August 26, 2021

<u>Date</u>	<u>Num</u>	<u>Account</u>	<u>Memo</u>	<u>Debit</u>	<u>Credit</u>
10/31/2020	FY21-01	Insurance	Monthly Liability Insurance Expense	205.41	
		Prepaid Insurance	Monthly Liability Insurance Expense		205.41
		Insurance	Monthly Workers Comp Expense	45.83	
		Prepaid Insurance	Monthly Workers Comp Expense		45.83
				251.24	251.24
11/30/2020	FY21-02	Insurance	Monthly Liability Insurance Expense	205.41	
		Prepaid Insurance	Monthly Liability Insurance Expense		205.41
		Insurance	Monthly Workers Comp Expense	45.83	
		Prepaid Insurance	Monthly Workers Comp Expense		45.83
				251.24	251.24
12/31/2020	FY21-03	Insurance	Monthly Liability Insurance Expense	205.41	
		Prepaid Insurance	Monthly Liability Insurance Expense		205.41
		Insurance	Monthly Workers Comp Expense	45.83	
		Prepaid Insurance	Monthly Workers Comp Expense		45.83
				251.24	251.24
01/31/2021	FY21-04	Insurance	Monthly Liability Insurance Expense	205.41	
		Prepaid Insurance	Monthly Liability Insurance Expense		205.41
		Insurance	Monthly Workers Comp Expense	45.83	
		Prepaid Insurance	Monthly Workers Comp Expense		45.83
				251.24	251.24
02/02/2021	FY21-05	Money Market 2 - BMO	Cashed \$25K CD 8165	25,377.69	
		BMO CD 25K 165	Cashed \$25K CD 8165		25,000.00
		Interest Income	FY21 Interest from \$25K CD 8165		138.45
		Accrued Interest	FY20 Accrued Interest from \$25K CD 8165		239.24
				25,377.69	25,377.69
02/02/2021	FY21-06	Money Market 2 - BMO	Cashed \$25K CD 8166	25,377.69	
		BMO CD 25K 166	Cashed \$25K CD 8166		25,000.00
		Interest Income	FY21 Interest from \$25K CD 8166		138.45
		Accrued Interest	FY20 Accrued Interest from \$25K CD 8166		239.24
				25,377.69	25,377.69
02/02/2021	FY21-07	Money Market 2 - BMO	Cashed \$50K CD 8167	50,755.38	
		BMO CD 50K 167	Cashed \$25K CD 8167		50,000.00
		Interest Income	FY21 Interest from \$50K CD 8167		276.90
		Accrued Interest	FY20 Accrued Interest from \$50K CD 8167		478.48
				50,755.38	50,755.38
02/02/2021	FY21-08	Money Market 2 - BMO	Cashed \$50K CD 8168	50,755.38	
		BMO CD 50K 168	Cashed \$25K CD 8168		50,000.00
		Interest Income	FY21 Interest from \$50K CD 8168		276.90
		Accrued Interest	FY20 Accrued Interest from \$50K CD 8168		478.48
				50,755.38	50,755.38
02/02/2021	FY21-09	Money Market 2 - BMO	Cashed \$50K CD 8169	50,755.38	
		BMO CD 50K 169	Cashed \$25K CD 8169		50,000.00
		Interest Income	FY21 Interest from \$50K CD 8169		276.90
		Accrued Interest	FY20 Accrued Interest from \$50K CD 8169		478.48
				50,755.38	50,755.38
02/28/2021	FY21-10	Insurance	Monthly Liability Insurance Expense	205.41	
		Prepaid Insurance	Monthly Liability Insurance Expense		205.41
		Insurance	Monthly Workers Comp Expense	45.83	
		Prepaid Insurance	Monthly Workers Comp Expense		45.83
				251.24	251.24

Waterford Waterway Management District
General Journal
October 1, 2020 through August 26, 2021

<u>Date</u>	<u>Num</u>	<u>Account</u>	<u>Memo</u>	<u>Debit</u>	<u>Credit</u>
03/31/2021	FY21-11	Insurance	Monthly Liability Insurance Expense	205.41	
		Prepaid Insurance	Monthly Liability Insurance Expense		205.41
		Insurance	Monthly Workers Comp Expense	45.83	
		Prepaid Insurance	Monthly Workers Comp Expense		45.83
		Eco-Harvester Opera...	3/22-3/31 Trailer Conveyor Insurance Expense	8.15	
		Prepaid Insurance	3/22-3/31 Trailer Conveyor Insurance Expense		8.15
				<u>259.39</u>	<u>259.39</u>
04/30/2021	FY21-12	Insurance	Monthly Liability Insurance Expense	205.41	
		Prepaid Insurance	Monthly Liability Insurance Expense		205.41
		Insurance	Monthly Workers Comp Expense	45.83	
		Prepaid Insurance	Monthly Workers Comp Expense		45.83
		Eco-Harvester Opera...	Monthly Trailer Conveyor Insurance Expense	24.26	
		Prepaid Insurance	Monthly Trailer Conveyor Insurance Expense		24.26
				<u>275.50</u>	<u>275.50</u>
05/31/2021	FY21-13	Insurance	Monthly Liability Insurance Expense	205.41	
		Prepaid Insurance	Monthly Liability Insurance Expense		205.41
		Insurance	Monthly Workers Comp Expense	45.83	
		Prepaid Insurance	Monthly Workers Comp Expense		45.83
		Eco-Harvester Opera...	Monthly Trailer Conveyor Insurance Expense	25.27	
		Prepaid Insurance	Monthly Trailer Conveyor Insurance Expense		25.27
		Trailer Conveyor Dep...	Monthly Trailer Conveyor Depreciation Expense	633.33	
		Accum Depr - Trailer ...	Monthly Trailer Conveyor Depreciation Expense		633.33
				<u>909.84</u>	<u>909.84</u>
06/21/2021	FY21-14	Insurance	6/1-6/21 Liability Insurance Expense	137.02	
		Prepaid Insurance	6/1-6/21 Liability Insurance Expense		137.02
		Eco-Harvester Opera...	6/1-6/21 Trailer Conveyor Insurance Expense	17.32	
		Prepaid Insurance	6/1-6/21 Trailer Conveyor Insurance Expense		17.32
				<u>154.34</u>	<u>154.34</u>
06/30/2021	FY21-15	Insurance	Monthly Workers Comp Expense	45.83	
		Prepaid Insurance	Monthly Workers Comp Expense		45.83
		Insurance	6/21-6/30 Liability Insurance Expense	73.83	
		Prepaid Liability Insur...	6/21-6/30 Liability Insurance Expense		73.83
		Eco-Harvester Opera...	6/21-6/30 Trailer Conveyor Insurance Expense	16.83	
		Prepaid Trailer Conv ...	6/21-6/30 Trailer Conveyor Insurance Expense		16.83
		Trailer Conveyor Dep...	Monthly Trailer Conveyor Depreciation Expense	633.33	
		Accum Depr - Trailer ...	Monthly Trailer Conveyor Depreciation Expense		633.33
		Eco-Harvester Opera...	6/21-6/30 Eco-Harvester Insurance Expense	47.97	
		Prepaid Inland Marin...	6/21-6/30 Eco-Harvester Insurance Expense		47.97
				<u>817.79</u>	<u>817.79</u>
07/31/2021	FY21-16	Insurance	Monthly Liability Insurance Expense	221.50	
		Prepaid Liability Insur...	Monthly Liability Insurance Expense		221.50
		Insurance	Monthly Workers Comp Expense	45.83	
		Prepaid Insurance	Monthly Workers Comp Expense		45.83
		Eco-Harvester Opera...	Monthly Trailer Conveyor Insurance Expense	50.50	
		Prepaid Trailer Conv ...	Monthly Trailer Conveyor Insurance Expense		50.50
		Trailer Conveyor Dep...	Monthly Trailer Conveyor Depreciation Expense	633.33	
		Accum Depr - Trailer ...	Monthly Trailer Conveyor Depreciation Expense		633.33
		Eco-Harvester Depre...	Monthly Eco-Harvester Depreciation Expense	1,480.81	
		Accum Depr - Eco-H...	Monthly Eco-Harvester Depreciation Expense		1,480.81
		Eco-Harvester Opera...	Monthly Eco-Harvester Insurance Expense	143.91	
		Prepaid Inland Marin...	Monthly Eco-Harvester Insurance Expense		143.91
				<u>2,575.88</u>	<u>2,575.88</u>
TOTAL				<u>209,270.46</u>	<u>209,270.46</u>

SPENDING & BUDGET

A	B	C	D	E	F	G	
	FY20	FY21			PROPOSED	FY22	
1	10/19-9/20	10/20-9/21	10/20-7/21	8/21-9/21	10/20-9/21	10/21-9/22	
2	Actual	Budget	Actual To Date	Estimated Remaining	Estimated Actual	Budget	
REVENUE							
3	Other (donations, interest)	\$ 5,863	\$ 3,000	\$ 1,998	\$ 50	\$ 2,048	\$ 2,000
4	Grants	\$ 8,589	\$ -	\$ -	\$ 13,860	\$ 13,860	\$ 50,000
5	Special Charge	\$ 248,250	\$ 243,000	\$ 245,500	\$ -	\$ 245,500	\$ 375,000
6	Use of (Addition to) Reserves		\$ 253,245				\$ 8,560
7	TOTAL REVENUE	\$ 262,702	\$ 499,245	\$ 247,498	\$ 13,910	\$ 261,408	\$ 435,560
EXPENSES							
Capital							
8	Capital Purchases	\$ -	\$ 152,000	\$ 126,849	\$ -	\$ 126,849	\$ -
9	Depreciation on Capital	\$ -	\$ 10,133	\$ 3,381	\$ 4,228	\$ 7,609	\$ 25,370
Operating							
10	Administrative	\$ 20,134	\$ 13,650	\$ 13,898	\$ 8,293	\$ 22,191	\$ 21,900
11	Aquatic Plant	\$ 110,343	\$ 190,760	\$ 164,273	\$ 33,589	\$ 197,862	\$ 235,160
12	Contingency	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000
13	Dredging/ESR	\$ 7,985	\$ 50,000	\$ 8,086	\$ 13,000	\$ 21,086	\$ 115,000
14	Finance	\$ -	\$ 20,000	\$ 30	\$ -	\$ 30	\$ 20,000
15	Marketing, Information, & Education	\$ 2,785	\$ 17,650	\$ 1,046	\$ 2,231	\$ 3,278	\$ 13,500
16	Marketing	\$ 85	\$ 185	\$ -	\$ -	\$ -	\$ -
17	Public Safety	\$ 3,700	\$ -	\$ -	\$ -	\$ -	\$ -
18	Special Projects	\$ 2,172	\$ 45,000	\$ 2,683	\$ -	\$ 2,683	\$ 20,000
19	TOTAL EXPENSES	\$ 147,204	\$ 499,245	\$ 193,396	\$ 61,342	\$ 254,738	\$ 435,560
20	NET INCOME (LOSS)	\$ 115,497	\$ -	\$ 54,102	\$ (47,432)	\$ 6,670	\$ -

CASH POSITION

	FY20	FY21		FY22	
	End Balance	Net Cash Increase (Decrease)	End Balance	Net Cash Increase (Decrease)	End Balance
21 Cash Position	\$447,893	-\$106,137	\$341,756	-\$8,560	\$333,196

FY22 BUDGET NOTES

REVENUE

22 **Special Charge increased to \$375 per parcel id -- FY16-FY17 = \$225, FY18-FY21 = \$250**

EXPENSES

23 **Capital Purchases:** No Capital Purchases planned

24 **Depreciation on Capital:** Not included in cash based budget, but accrual based financial statements will reflect Eco-Harvester Depr=\$17.8k, Trailer Conveyor Depr=\$7.6k

25 **Administrative:** Insurance=\$3k, Prof Services=\$10k, Public Safety=\$6k, Meetings=\$2k, Education, Postage, Supplies, Storage=\$.9k

26 **Aquatic Plants:** Trans Barge Lease=\$24k, Truck Lease=\$6.3k, Cutter Lease=\$32k, Herb Treat=\$23k, Labor=\$92.2K, Fuel=\$8.4k, Storage=\$1.6k, Equip Maint & Upgrades=\$11k, Launch Improv=\$20k, Insur=\$2k, Permits=\$3.5k, Towing=\$1.2k, Contingency=\$10k

27 **Contingency:** Unplanned Expenses=\$10K

28 **Dredging/ESR:** Small Scale Dredging=\$100k, Contingency=\$15k

29 **Finance:** Grant Solicitation Expenses=\$20K

30 **Marketing, Info, & Education:** Community Events=\$1.5k, Printed Newsletters=\$5k, Communications=\$2k, Printing=\$2k, Website/Email=\$3k

31 **Marketing:** Moved to Marketing, Info & Education

32 **Public Safety:** Moved to Administrative

33 **Special Projects:** Water Testing=\$5k, Improvements=\$15k



BITCO General Insurance Corporation

CAPITAL STOCK INSURANCE COMPANIES - 3700 MARKET SQUARE CIRCLE, DAVENPORT, IOWA 52807

Toll Free Number 1-800-475-4477

WC 3 707 904

GU-4843 (04/16)

HOME OFFICE
BR

**POLICY FORMS
AND
ENDORSEMENTS**

WORKERS COMPENSATION AND EMPLOYERS LIABILITY INSURANCE POLICY INFORMATION PAGE

NCCI CO. NO. 10138 BITCO GENERAL INSURANCE CORPORATION
CAPITAL STOCK INSURANCE COMPANIES - 3700 MARKET SQUARE CIRCLE, DAVENPORT, IOWA 52807

POLICY NO. WC 3 707 904 RENEWAL OF WC 3 696 323

Insured's I.D. No(s) FEIN

1. The Insured/Mailing address
WATERFORD WATERWAY MANAGEMENT DISTRICT
SEE GOX-2278WK
PO BOX 416
WATERFORD WI 53185

Individual Partnership

 Corporation or DISTRICT

Other workplaces not shown above:
See Schedule of Named Insureds and Locations.

2. Policy Period: The policy period is from 09-01-21 to 09-01-22 12:01 A.M. Standard Time.
at the insured's mailing address.

3. Coverage:

A. Workers Compensation Insurance: Part One of the policy applies to the Workers Compensation Law of the states listed here: WISCONSIN

B. Employers Liability Insurance: Part Two of the policy applies to work in each state listed in item 3.A. The limits of our liability under Part Two are:

Bodily injury by Accident	\$	500,000	each accident
Bodily injury by Disease	\$	500,000	each employee
Bodily injury by Disease	\$	500,000	policy limit

C. Other States insurance: Part Three of the policy applies to the states, if any, listed here:

ALL STATES EXCEPT HAWAII, NEW HAMPSHIRE, NEW JERSEY,
NORTH DAKOTA, OHIO, WASHINGTON, WYOMING.

D. This policy includes these endorsements and schedules:

See schedule of forms and endorsements.

4. Premium: The premium for this policy will be determined by our Manuals of Rules, Classifications, Rates and Rating Plans. All information required below is subject to verification and change by audit.

Estimated Annual Premium	Rate Per \$100 of Remuneration	Premium Basis Total Estimated Annual Remuneration	Code No.	Classifications
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See attached schedule.

\$591.00	Total Estimated Annual Premium	Deposit Premium	\$591.00	Minimum Premium \$513.00
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Premium Adjustment Period: ANNUAL

Countersigned

By _____
Authorized Representative

Insured's Copy

SCHEDULE OF NAMED INSUREDS

NAMED INSURED	POLICY NUMBER
WATERFORD WATERWAY MANAGEMENT DISTRICT 0001-01 WATERFORD WATERWAY MANAGEMENT DISTRICT 415 N. MILWAUKEE ST. WATERFORD WI 53185 FEIN: 04-3751234 NAICS CODE: 221310 PHONE # : (314)795-6344	WC 3 707 904

SCHEDULE OF FORMS AND ENDORSEMENTS

NAMED INSURED		POLICY NUMBER
WATERFORD WATERWAY MANAGEMENT DISTRICT		WC 3 707 904
RC-1382	(04/16)	SAFETY SERVICES
GU-2284C	(07/06)	KEEP THIS NOTICE WITH YOUR INSURANCE PAPERS
GU-2368	(12/18)	AUDIT INFORMATION
GU-3076	(04/16)	PRIVACY STATEMENT
GU-4320	(05/04)	ADVISORY NOTICE TO POLICYHOLDERS
GU-4873	(09/20)	POLICYHOLDER NOTICE - NOTICE OF TERRORISM INSURANCE COVERAGE
P-419	(04/16)	TO THE INSURED - INSTRUCTIONS FOR REPORTING WORKERS COMPENSATION CLAIMS
WC 540	(04/16)	WORKERS COMPENSATION AND EMPLOYERS LIABILITY INSURANCE POLICY INFORMATION PAGE
GOX-2278WK	(12/92)	SCHEDULE OF NAMED INSURED
GOX 2279	(12/92)	SCHEDULE OF FORMS AND ENDORSEMENTS
WC 2308	(05/93)	WORKERS COMPENSATION SCHEDULE
WC 00 00 00C	(01/15)	WORKERS COMPENSATION AND EMPLOYERS LIABILITY INSURANCE POLICY
WC 00 04 04	(04/84)	PENDING RATE CHANGE ENDORSEMENT
WC 00 04 21E	(01/21)	CATASTROPHE (OTHER THAN CERTIFIED ACTS OF TERRORISM) PREMIUM ENDORSEMENT
WC 00 04 22C	(01/21)	TERRORISM RISK INSURANCE PROGRAM REAUTHORIZATION ACT DISCLOSURE ENDORSEMENT
WC 00 04 24	(01/17)	AUDIT NONCOMPLIANCE CHARGE ENDORSEMENT
WC 00 04 14A	(01/19)	90-DAY REPORTING REQUIREMENT - NOTIFICATION OF CHANGE IN OWNERSHIP ENDORSEMENT
WC 00 04 19	(01/01)	PREMIUM DUE DATE ENDORSEMENT
WC 00 04 25	(05/17)	EXPERIENCE RATING MODIFICATION FACTOR REVISION ENDORSEMENT
WC 48 06 01C	(04/01)	WISCONSIN LAW ENDORSEMENT
WC 48 06 06B	(01/02)	WISCONSIN CANCELLATION AND NONRENEWAL ENDORSEMENT

WORKERS COMPENSATION SCHEDULE

NAME		POLICY EFFECTIVE DATE		POLICY NUMBER	
WATERFORD WATERWAY MANAGEMENT DISTRICT		09-01-21		WC 3 707 904	
CLASSIFICATION	CODE	RATE PER \$100	ESTIMATED TOTAL ANNUAL REMUNERATION	ESTIMATED ANNUAL PREMIUMS	
WISCONSIN RATING GROUP 0001-01					
MUNICIPAL, TOWNSHIP COUNTY OR STATE EMPLOYEE NOC.	9410	1.63	10,920	\$	178.00
TOTAL CLASS PREMIUM				\$	178.00
INCREASE LIMITS 1.008	9807			\$	1.00
EMPL MINIMUM DIFFERENCE	9848			\$	74.00
TOTAL SUBJECT PREMIUM				\$	253.00
TOTAL MODIFIED PREMIUM				\$	253.00
POLICY MINIMUM DIFFERENCE	0990			\$	115.00
STANDARD TOTAL				\$	368.00
EXPENSE CONSTANT	0900			\$	220.00
TERRORISM .02	9740			\$	2.00
CATASTROPHE (OTHER THAN CERTIFIED ACTS OF TERRORISM) .01	9741			\$	1.00
TOTAL ESTIMATED PREMIUM				\$	591.00
FINAL TOTAL				\$	591.00

WORKERS COMPENSATION AND EMPLOYERS LIABILITY INSURANCE POLICY

In return for the payment of the premium and subject to all terms of this policy, we agree with you as follows:

GENERAL SECTION

A. The Policy

This policy includes at its effective date the Information Page and all endorsements and schedules listed there. It is a contract of insurance between you (the employer named in Item 1 of the Information Page) and us (the insurer named on the Information Page). The only agreements relating to this insurance are stated in this policy. The terms of this policy may not be changed or waived except by endorsement issued by us to be part of this policy.

B. Who is Insured

You are insured if you are an employer named in Item 1 of the Information Page. If that employer is a partnership, and if you are one of its partners, you are insured, but only in your capacity as an employer of the partnership's employees.

C. Workers Compensation Law

Workers Compensation Law means the workers or workmen's compensation law and occupational disease law of each state or territory named in Item 3.A of the Information Page. It includes any amendments to that law which are in effect during the policy period. It does not include any federal workers or workmen's compensation law, any federal occupational disease law or the provisions of any law that provide nonoccupational disability benefits.

D. State

State means any state of the United States of America, and the District of Columbia.

E. Locations

This policy covers all of your workplaces listed in Items 1 or 4 of the Information Page; and it covers all other workplaces in Item 3.A. states unless you have other insurance or are self-insured for such workplaces.

**PART ONE
WORKERS COMPENSATION INSURANCE**

A. How This Insurance Applies

This workers compensation insurance applies to bodily injury by accident or bodily injury by disease. Bodily injury includes resulting death.

1. Bodily injury by accident must occur during the policy period.
2. Bodily injury by disease must be caused or aggravated by the conditions of your employment. The employee's last day of last exposure to the conditions causing or aggravating such bodily injury by disease must occur during the policy period.

B. We Will Pay

We will pay promptly when due the benefits required of you by the workers compensation law.

C. We Will Defend

We have the right and duty to defend at our expense any claim, proceeding or suit against you for benefits payable by this insurance. We have the right to investigate and settle these claims, proceedings or suits.

We have no duty to defend a claim, proceeding or suit that is not covered by this insurance.

D. We Will Also Pay

We will also pay these costs, in addition to other amounts payable under this insurance, as part of any claim, proceeding or suit we defend:

1. reasonable expenses incurred at our request, but not loss of earnings;
2. premiums for bonds to release attachments and for appeal bonds in bond amounts up to the amount payable under this insurance;
3. litigation costs taxed against you;
4. interest on a judgment as required by law until we offer the amount due under this insurance; and
5. expenses we incur.

E. Other Insurance

We will not pay more than our share of benefits and costs covered by this insurance and other insurance or self-insurance. Subject to any limits of liability that may apply, all shares will be equal until the loss is paid. If any insurance or self-insurance is exhausted, the shares of all remaining insurance will be equal until the loss is paid.

F. Payments You Must Make

You are responsible for any payments in excess of the benefits regularly provided by the workers compensation law including those required because:

1. of your serious and willful misconduct;
2. you knowingly employ an employee in violation of law;
3. you fail to comply with a health or safety law or regulation; or
4. you discharge, coerce or otherwise discriminate against any employee in violation of the workers compensation law.

If we make any payments in excess of the benefits regularly provided by the workers compensation law on your behalf, you will reimburse us promptly.

G. Recovery From Others

We have your rights, and the rights of persons entitled to the benefits of this insurance, to recover our payments from anyone liable for the injury. You will do everything necessary to protect those rights for us and to help us enforce them.

H. Statutory Provisions

These statements apply where they are required by law.

1. As between an injured worker and us, we have notice of the injury when you have notice.
2. Your default or the bankruptcy or insolvency of you or your estate will not relieve us of our duties under this insurance after an injury occurs.
3. We are directly and primarily liable to any person entitled to the benefits payable by this insurance. Those persons may enforce our duties; so may an agency authorized by law. Enforcement may be against us or against you and us.
4. Jurisdiction over you is jurisdiction over us for purposes of the workers compensation law. We are bound by decisions against you under that law, subject to the provisions of this policy that are not in conflict with that law.

5. This insurance conforms to the parts of the workers compensation law that apply to:
 - a. benefits payable by this insurance;
 - b. special taxes, payments into security or other special funds, and assessments payable by us under that law.
6. Terms of this insurance that conflict with the workers compensation law are changed by this statement to conform to that law.

Nothing in these paragraphs relieves you of your duties under this policy.

PART TWO

EMPLOYERS LIABILITY INSURANCE

A. How This Insurance Applies

This employers liability insurance applies to bodily injury by accident or bodily injury by disease. Bodily injury includes resulting death.

1. The bodily injury must arise out of and in the course of the injured employee's employment by you.
2. The employment must be necessary or incidental to your work in a state or territory listed in Item 3.A. of the Information Page.
3. Bodily injury by accident must occur during the policy period.
4. Bodily injury by disease must be caused or aggravated by the conditions of your employment. The employee's last day of last exposure to the conditions causing or aggravating such bodily injury by disease must occur during the policy period.
5. If you are sued, the original suit and any related legal actions for damages for bodily injury by accident or by disease must be brought in the United States of America, its territories or possessions, or Canada.

B. We Will Pay

We will pay all sums that you legally must pay as damages because of bodily injury to your employees, provided the bodily injury is covered by this Employers Liability Insurance.

The damages we will pay, where recovery is permitted by law, include damages:

1. For which you are liable to a third party by reason of a claim or suit against you by that third party to recover the damages claimed against such third party as a result of injury to your employee;

- 2. For care and loss of services; and
- 3. For consequential bodily injury to a spouse, child, parent, brother or sister of the injured employee provided that these damages are the direct consequence of bodily injury that arises out of and in the course of the injured employee's employment by you; and
- 4. Because of bodily injury to your employee that arises out of and in the course of employment, claimed against you in a capacity other than as employer.

C. Exclusions

This insurance does not cover:

- 1. Liability assumed under a contract. This exclusion does not apply to a warranty that your work will be done in a workmanlike manner;
- 2. Punitive or exemplary damages because of bodily injury to an employee employed in violation of law;
- 3. Bodily injury to an employee while employed in violation of law with your actual knowledge or the actual knowledge of any of your executive officers;
- 4. Any obligation imposed by a workers compensation, occupational disease, unemployment compensation, or disability benefits law, or any similar law;
- 5. Bodily injury intentionally caused or aggravated by you;
- 6. Bodily injury occurring outside the United States of America, its territories or possessions, and Canada. This exclusion does not apply to bodily injury to a citizen or resident of the United States of America or Canada who is temporarily outside these countries;
- 7. Damages arising out of coercion, criticism, demotion, evaluation, reassignment, discipline, defamation, harassment, humiliation, discrimination against or termination of any employee, or any personnel practices, policies, acts or omissions;
- 8. Bodily injury to any person in work subject to the Longshore and Harbor Workers' Compensation Act (33 U.S.C. Sections 901 et seq.), the Nonappropriated Fund Instrumentalities Act (5 U.S.C. Sections 8171 et seq.), the Outer Continental Shelf Lands Act (43 U.S.C. Sections 1331 et seq.), the Defense Base Act (42 U.S.C. Sections 1651-1654), the Federal Mine Safety and Health Act (30 U.S.C. Sections 801 et seq. and 901-944), any other federal workers or workmen's compensation law or other federal occupational disease law, or any amendments to these laws;

- 9. Bodily injury to any person in work subject to the Federal Employers' Liability Act (45 U.S.C. Sections 51 et seq.), any other federal laws obligating an employer to pay damages to an employee due to bodily injury arising out of or in the course of employment, or any amendments to those laws;
- 10. Bodily injury to a master or member of the crew of any vessel, and does not cover punitive damages related to your duty or obligation to provide transportation, wages, maintenance, and cure under any applicable maritime law;
- 11. Fines or penalties imposed for violation of federal or state law; and
- 12. Damages payable under the Migrant and Seasonal Agricultural Worker Protection Act (29 U.S.C. Sections 1801 et seq.) and under any other federal law awarding damages for violation of those laws or regulations issued thereunder, and any amendments to those laws.

D. We Will Defend

We have the right and duty to defend, at our expense, any claim, proceeding or suit against you for damages payable by this insurance. We have the right to investigate and settle these claims, proceedings and suits.

We have no duty to defend a claim, proceeding or suit that is not covered by this insurance. We have no duty to defend or continue defending after we have paid our applicable limit of liability under this insurance.

E. We Will Also Pay

We will also pay these costs, in addition to other amounts payable under this insurance, as part of any claim, proceeding, or suit we defend:

- 1. Reasonable expenses incurred at our request, but not loss of earnings;
- 2. Premiums for bonds to release attachments and for appeal bonds in bond amounts up to the limit of our liability under this insurance;
- 3. Litigation costs taxed against you;
- 4. Interest on a judgment as required by law until we offer the amount due under this insurance; and
- 5. Expenses we incur.

F. Other Insurance

We will not pay more than our share of damages and costs covered by this insurance and other insurance or self-insurance. Subject to any limits of liability that apply, all shares will be equal until the loss is paid. If any insurance or self-insurance is exhausted, the shares of all remaining insurance and self-insurance will be equal until the loss is paid.

G. Limits of Liability

Our liability to pay for damages is limited. Our limits of liability are shown in Item 3.B. of the Information Page. They apply as explained below.

1. **Bodily Injury by Accident.** The limit shown for “bodily injury by accident—each accident” is the most we will pay for all damages covered by this insurance because of bodily injury to one or more employees in any one accident.

A disease is not bodily injury by accident unless it results directly from bodily injury by accident.

2. **Bodily Injury by Disease.** The limit shown for “bodily injury by disease - policy limit” is the most we will pay for all damages covered by this insurance and arising out of bodily injury by disease, regardless of the number of employees who sustain bodily injury by disease. The limit shown for “bodily injury by disease - each employee” is the most we will pay for all damages because of bodily injury by disease to any one employee.

Bodily injury by disease does not include disease that results directly from a bodily injury by accident.

3. We will not pay any claims for damages after we have paid the applicable limit of our liability under this insurance.

H. Recovery From Others

We have your rights to recover our payment from anyone liable for an injury covered by this insurance. You will do everything necessary to protect those rights for us and to help us enforce them.

I. Actions Against Us

There will be no right of action against us under this insurance unless:

1. You have complied with all the terms of this policy; and

2. The amount you owe has been determined with our consent or by actual trial and final judgment.

This insurance does not give anyone the right to add us as a defendant in an action against you to determine your liability. The bankruptcy or insolvency of you or your estate will not relieve us of our obligations under this Part.

**PART THREE
OTHER STATES INSURANCE**

A. How This Insurance Applies

1. This other states insurance applies only if one or more states are shown in Item 3.C. of the Information Page.
2. If you begin work in any one of those states after the effective date of this policy and are not insured or are not self-insured for such work, all provisions of the policy will apply as though that state were listed in Item 3.A. of the Information Page.
3. We will reimburse you for the benefits required by the workers compensation law of that state if we are not permitted to pay the benefits directly to persons entitled to them.
4. If you have work on the effective date of this policy in any state not listed in Item 3.A. of the Information Page, coverage will not be afforded for that state unless we are notified within thirty days.

B. Notice

Tell us at once if you begin work in any state listed in Item 3.C. of the Information Page.

**PART FOUR
YOUR DUTIES IF INJURY OCCURS**

Tell us at once if injury occurs that may be covered by this policy. Your other duties are listed here.

1. Provide for immediate medical and other services required by the workers compensation law.
2. Give us or our agent the names and addresses of the injured persons and of witnesses, and other information we may need.
3. Promptly give us all notices, demands and legal papers related to the injury, claim, proceeding or suit.

4. Cooperate with us and assist us, as we may request, in the investigation, settlement or defense of any claim, proceeding or suit.
5. Do nothing after an injury occurs that would interfere with our right to recover from others.
6. Do not voluntarily make payments, assume obligations or incur expenses, except at your own cost.

PART FIVE—PREMIUM

A. Our Manuals

All premium for this policy will be determined by our manuals of rules, rates, rating plans and classifications. We may change our manuals and apply the changes to this policy if authorized by law or a governmental agency regulating this insurance.

B. Classifications

Item 4 of the Information Page shows the rate and premium basis for certain business or work classifications. These classifications were assigned based on an estimate of the exposures you would have during the policy period. If your actual exposures are not properly described by those classifications, we will assign proper classifications, rates and premium basis by endorsement to this policy.

C. Remuneration

Premium for each work classification is determined by multiplying a rate times a premium basis. Remuneration is the most common premium basis. This premium basis includes payroll and all other remuneration paid or payable during the policy period for the services of:

1. all your officers and employees engaged in work covered by this policy; and
2. all other persons engaged in work that could make us liable under Part One (Workers Compensation Insurance) of this policy. If you do not have payroll records for these persons, the contract price for their services and materials may be used as the premium basis. This paragraph 2 will not apply if you give us proof that the employers of these persons lawfully secured their workers compensation obligations.

D. Premium Payments

You will pay all premium when due. You will pay the premium even if part or all of a workers compensation law is not valid.

E. Final Premium

The premium shown on the Information Page, schedules, and endorsements is an estimate. The final premium will be determined after this policy ends by using the actual, not the estimated, premium basis and the proper classifications and rates that lawfully apply to the business and work covered by this policy. If the final premium is more than the premium you paid to us, you must pay us the balance. If it is less, we will refund the balance to you. The final premium will not be less than the highest minimum premium for the classifications covered by this policy.

If this policy is canceled, final premium will be determined in the following way unless our manuals provide otherwise:

1. If we cancel, final premium will be calculated pro rata based on the time this policy was in force. Final premium will not be less than the pro rata share of the minimum premium.
2. If you cancel, final premium will be more than pro rata; it will be based on the time this policy was in force, and increased by our short-rate cancellation table and procedure. Final premium will not be less than the minimum premium.

F. Records

You will keep records of information needed to compute premium. You will provide us with copies of those records when we ask for them.

G. Audit

You will let us examine and audit all your records that relate to this policy. These records include ledgers, journals, registers, vouchers, contracts, tax reports, payroll and disbursement records, and programs for storing and retrieving data. We may conduct the audits during regular business hours during the policy period and within three years after the policy period ends. Information developed by audit will be used to determine final premium. Insurance rate service organizations have the same rights we have under this provision.

PART SIX—CONDITIONS

A. Inspection

We have the right, but are not obliged to inspect your workplaces at any time. Our inspections are not safety inspections. They relate only to the insurability of the workplaces and the premiums to be charged. We may give you reports on the conditions we find. We may also recommend changes. While they may help reduce losses, we do not undertake to perform the duty of any person to provide for the health or safety of your employees or the public. We do not warrant that your workplaces are safe or healthful or that they comply with laws, regulations, codes or standards. Insurance rate service organizations have the same rights we have under this provision.

B. Long Term Policy

If the policy period is longer than one year and sixteen days, all provisions of this policy will apply as though a new policy were issued on each annual anniversary that this policy is in force.

C. Transfer of Your Rights and Duties

Your rights or duties under this policy may not be transferred without our written consent.

If you die and we receive notice within thirty days after your death, we will cover your legal representative as insured.

D. Cancellation

1. You may cancel this policy. You must mail or deliver advance written notice to us stating when the cancellation is to take effect.
2. We may cancel this policy. We must mail or deliver to you not less than ten days advance written notice stating when the cancellation is to take effect. Mailing that notice to you at your mailing address shown in Item 1 of the Information Page will be sufficient to prove notice.
3. The policy period will end on the day and hour stated in the cancellation notice.
4. Any of these provisions that conflict with a law that controls the cancellation of the insurance in this policy is changed by this statement to comply with the law.

E. Sole Representative

The insured first named in Item 1 of the Information Page will act on behalf of all insureds to change this policy, receive return premium, and give or receive notice of cancellation.

PENDING RATE CHANGE ENDORSEMENT

A rate change filing is being considered by the proper regulatory authority. The filing may result in rates different from the rates shown on the policy. If it does, we will issue an endorsement to show the new rates and their effective date.

If only one state is shown in Item 3.A. of the Information Page, this endorsement applies to that state. If more than one state is shown there, this endorsement applies only in the state shown in the Schedule.

Schedule

State

WISCONSIN

This endorsement changes the policy to which it is attached and is effective on the date issued unless otherwise stated.

(The information below is required only when this endorsement is issued subsequent to preparation of the policy.)

Endorsement
Insured

Effective Policy No.

Endorsement No.
Premium

Insurance Company

Countersigned by _____

CATASTROPHE (OTHER THAN CERTIFIED ACTS OF TERRORISM) PREMIUM ENDORSEMENT

This endorsement is notification that your insurance carrier is charging premium to cover the losses that may occur in the event of a Catastrophe (Other Than Certified Acts of Terrorism) as that term is defined below. Your policy provides coverage for workers compensation losses caused by a Catastrophe (Other Than Certified Acts of Terrorism). This premium charge does not provide funding for Certified Acts of Terrorism contemplated under the Terrorism Risk Insurance Program Reauthorization Act Disclosure Endorsement (WC 00 04 22 C), attached to this policy.

For purposes of this endorsement, the following definitions apply:

- Catastrophe (Other Than Certified Acts of Terrorism): Any single event, resulting from an Earthquake, Noncertified Act of Terrorism, or Catastrophic Industrial Accident, which results in aggregate workers compensation losses in excess of \$50 million.
- Earthquake: The shaking and vibration at the surface of the earth resulting from underground movement along a fault plane or from volcanic activity.
- Noncertified Act of Terrorism: An event that is not certified as an Act of Terrorism by the Secretary of the Treasury pursuant to the Terrorism Risk Insurance Act of 2002 (as amended) but that meets all of the following criteria:
 - a. It is an act that is violent or dangerous to human life, property, or infrastructure;
 - b. The act results in damage within the United States, or outside of the United States in the case of the premises of United States missions or air carriers or vessels as those terms are defined in the Terrorism Risk Insurance Act of 2002 (as amended); and
 - c. It is an act that has been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.
- Catastrophic Industrial Accident: A chemical release, large explosion, or small blast that is localized in nature and affects workers in a small perimeter the size of a building.

The premium charge for the coverage your policy provides for workers compensation losses caused by a Catastrophe (Other Than Certified Acts of Terrorism) is shown in Item 4 of the Information Page or in the Schedule below.

Schedule		
State	Rate	Premium
WI	.01	\$1

This endorsement changes the policy to which it is attached and is effective on the date issued unless otherwise stated.

(The information below is required only when this endorsement is issued subsequent to preparation of the policy.)

Endorsement Effective
Insured

Policy No.

Endorsement No.
Premium:

Insurance Company

Countersigned by _____

TERRORISM RISK INSURANCE PROGRAM REAUTHORIZATION ACT DISCLOSURE ENDORSEMENT

This endorsement addresses the requirements of the Terrorism Risk Insurance Act of 2002 as amended and extended by the Terrorism Risk Insurance Program Reauthorization Act of 2019. It serves to notify you of certain limitations under the Act, and that your insurance carrier is charging premium for losses that may occur in the event of an Act of Terrorism.

Your policy provides coverage for workers compensation losses caused by Acts of Terrorism, including workers compensation benefit obligations dictated by state law. Coverage for such losses is still subject to all terms, definitions, exclusions, and conditions in your policy, and any applicable federal and/or state laws, rules, or regulations.

Definitions

The definitions provided in this endorsement are based on and have the same meaning as the definitions in the Act. If words or phrases not defined in this endorsement are defined in the Act, the definitions in the Act will apply.

“Act” means the Terrorism Risk Insurance Act of 2002, which took effect on November 26, 2002, and any amendments thereto, including any amendments resulting from the Terrorism Risk Insurance Program Reauthorization Act of 2019.

“Act of Terrorism” means any act that is certified by the Secretary of the Treasury, in consultation with the Secretary of Homeland Security, and the Attorney General of the United States, as meeting all of the following requirements:

- a. The act is an act of terrorism.
- b. The act is violent or dangerous to human life, property or infrastructure.
- c. The act resulted in damage within the United States, or outside of the United States in the case of the premises of United States missions or certain air carriers or vessels.
- d. The act has been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

“Insured Loss” means any loss resulting from an act of terrorism (and, except for Pennsylvania, including an act of war, in the case of workers compensation) that is covered by primary or excess property and casualty insurance issued by an insurer if the loss occurs in the United States or at the premises of United States missions or to certain air carriers or vessels.

“Insurer Deductible” means, for the period beginning on January 1, 2021, and ending on December 31, 2027, an amount equal to 20% of our direct earned premiums during the immediately preceding calendar year.

Limitation of Liability

The Act limits our liability to you under this policy. If aggregate Insured Losses exceed \$100,000,000,000 in a calendar year and if we have met our Insurer Deductible, we are not liable for the payment of any portion of the amount of Insured Losses that exceeds \$100,000,000,000; and for aggregate Insured Losses up to \$100,000,000,000, we will pay only a pro rata share of such Insured Losses as determined by the Secretary of the Treasury.

Policyholder Disclosure Notice

1. Insured Losses would be partially reimbursed by the United States Government. If the aggregate industry Insured Losses occurring in any calendar year exceed \$200,000,000, the United States Government would pay 80% of our Insured Losses that exceed our Insurer Deductible.
2. Notwithstanding item 1 above, the United States Government will not make any payment under the Act for any portion of Insured Losses that exceed \$100,000,000,000.
3. The premium charge for the coverage your policy provides for Insured Losses is included in the amount shown in Item 4 of the Information Page or in the Schedule below.

	Schedule	
State	Rate	Premium
WI	.02	\$2

This endorsement changes the policy to which it is attached and is effective on the date issued unless otherwise stated.

(The information below is required only when this endorsement is issued subsequent to preparation of the policy.)

Endorsement Effective
Insured

Policy No.

Endorsement No.
Premium

Insurance Company

Countersigned by _____

AUDIT NONCOMPLIANCE CHARGE ENDORSEMENT

Part Five – Premium, Section G. (Audit) of the Workers Compensation and Employers Liability Insurance Policy is revised by adding the following:

If you do not allow us to examine and audit all of your records that relate to this policy, and/or do not provide audit information as requested, we may apply an Audit Noncompliance Charge. The method for determining the Audit Noncompliance Charge by state, where applicable, is shown in the Schedule below.

If you allow us to examine and audit all of your records after we have applied an Audit Noncompliance Charge, we will revise your premium in accordance with our manuals and Part 5 – Premium E. (Final Premium) of this policy.

Failure to cooperate with this policy provision may result in the cancellation of your insurance coverage, as specified under this policy.

Note:

For coverage under state-approved workers compensation assigned risk plans, failure to cooperate with this policy provision may affect your eligibility for coverage.

Schedule

State(s)	Basis of Audit Noncompliance Charge	Maximum Audit Noncompliance Charge Multiplier
WI	ESTIMATED ANNUAL PREMIUM	ONE TIMES

This endorsement changes the policy to which it is attached and is effective on the date issued unless otherwise stated.

(The information below is required only when this endorsement is issued subsequent to preparation of the policy.)

Endorsement Effective Insured

Policy No.

Endorsement No. Premium:

Insurance Company

Countersigned by _____

90-DAY REPORTING REQUIREMENT - NOTIFICATION OF CHANGE IN OWNERSHIP ENDORSEMENT

You must report any change in ownership to us in writing within 90 days of the date of the change. Change in ownership includes sales, purchases, other transfers, mergers, consolidations, dissolutions, formations of a new entity, and other changes provided for in the applicable experience rating plan. Experience rating is mandatory for all eligible insureds. The experience rating modification factor, if any, applicable to this policy, may change if there is a change in your ownership or in that of one or more of the entities eligible to be combined with you for experience rating purposes.

Failure to report any change in ownership, regardless of whether the change is reported within 90 days of such change, may result in revision of the experience rating modification factor used to determine your premium.

This reporting requirement applies regardless of whether an experience rating modification is currently applicable to this policy.

This endorsement changes the policy to which it is attached and is effective on the date issued unless otherwise stated.

(The information below is required only when this endorsement is issued subsequent to preparation of the policy.)

Endorsement Effective
Insured

Policy No.

Endorsement No.
Premium

Insurance Company

Countersigned by _____

PREMIUM DUE DATE ENDORSEMENT

This endorsement is used to amend:

Section D. of Part Five of the policy is replaced by this provision.

**PART FIVE
PREMIUM**

D. **Premium** is amended to read:

You will pay all premium when due. You will pay the premium even if part or all of a workers compensation law is not valid. **The due date for audit and retrospective premiums is the date of the billing.**

This endorsement changes the policy to which it is attached and is effective on the date issued unless otherwise stated.

(The information below is required only when this endorsement is issued subsequent to preparation of the policy.)

Endorsement Effective
Insured

Policy No.

Endorsement No.
Premium \$

Insurance Company

Countersigned by _____

EXPERIENCE RATING MODIFICATION FACTOR REVISION ENDORSEMENT

This endorsement is added to Part Five – Premium of the policy.

The premium for the policy is adjusted by an experience rating modification factor. The factor shown on the Information Page may be revised and applied to the policy in accordance with our manuals and endorsements. We will issue an endorsement to show the revised factor, if different than the factor shown, when it is calculated.

This endorsement changes the policy to which it is attached and is effective on the date issued unless otherwise stated.

(The information below is required only when this endorsement is issued subsequent to preparation of the policy.)

Endorsement Effective
Insured

Policy No.

Endorsement No.
Premium:

Insurance Company

Countersigned by _____

WC 00 04 25
(Ed. 5-17)

WISCONSIN LAW ENDORSEMENT

This endorsement applies only to the insurance provided by the policy because Wisconsin is shown in Item 3.A. of the Information Page.

This policy is amended to reflect the following changes and/or additions to clarify or comply with Wisconsin Law:

- I. If our agent has knowledge of a change in or a violation of a policy condition, this will be considered our knowledge and will not void the policy or defeat a recovery for a claim.
- II. "Workers Compensation Law" means Chapter 102, Wisconsin Statutes. It does not include and this policy does not apply to any obligation under Chapter 40, Wisconsin Statutes, or Section 66.191, Wisconsin Statutes, or any amendment to these laws.
- III. Any language involving "Actions Against Us" is replaced and amended to provide that no legal action may be brought against us until there has been full compliance with all the terms of this policy.
- IV. If any injury occurs that may be covered by this insurance, the policy is amended to provide that you must notify us of that injury as soon as reasonably possible.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY INSURANCE POLICY**WISCONSIN CANCELLATION AND NONRENEWAL ENDORSEMENT**

This endorsement applies only to the insurance provided by the policy because Wisconsin is shown in Item 3.A. of the Information Page.

The Cancellation Section (D) of the Part Six – Conditions is deleted and replaced by the following:

A. Cancellation

1. You may cancel this policy. You must mail or deliver advance written notice to us stating when the cancellation is to take effect. If you purchase replacement insurance, the cancellation becomes effective on the date the new coverage becomes effective. If no replacement coverage is purchased, the cancellation will be effective thirty (30) days after receipt of written notice by the Wisconsin Compensation Rating Bureau.
2. We may cancel this policy for any reason if the policy has been in effect for less than sixty (60) days. If the policy is issued for a term longer than one year or for an indefinite term, we may cancel the policy for any reason on an annual anniversary of the policy effective date. We may cancel the policy at any other time for the following reasons:
 - a. you fail to pay all premiums when due, however, we must deliver or mail, first class, not less than thirty (30) days advance written notice stating when the cancellation is to take effect;
 - b. a material misrepresentation;
 - c. a substantial breach of the obligations, conditions or warranties under the policy; or
 - d. a substantial change in the risk we assumed under the policy unless it was reasonable for us to foresee the change or expect the risk when we issued the policy.
3. If we cancel for any permissible reason other than nonpayment of premium, we must deliver or mail, first class, not less than *thirty (30) days notice stating when the cancellation is to take effect. Mailing that notice to you at your mailing address shown in Item 1 of the Information Page will be sufficient to prove notice.
4. The policy period will end on the day and hour stated in a notice of cancellation.

B. Nonrenewal

1. You have the right to have the insurance renewed unless we deliver or mail to you not less than *sixty (60) days advance written notice stating our intention not to renew this policy.
2. We do not have to renew the insurance if you do not pay the renewal premium billing by the due date or if you accept replacement insurance, are insured elsewhere, requested or agree to nonrenewal, or if the policy is expressly designated as being nonrenewable.
3. If we renew the insurance, we may use the policy forms, rates and rating plans we are then using for similar risks. We may limit the policy to a term equivalent to the term of the expiring policy or one year, whichever is less.

4. If we offer to renew the policy on less favorable terms, we will mail or deliver written notice of the new terms by first class mail to you, the policyholder, at least sixty (60) days prior to the renewal date. The definition of "terms" does not include manual rates, experience modification factors, or classification of risks.

If we provide such notice within sixty (60) days prior to the renewal date, the new terms will not take effect until sixty (60) days after the notice is mailed or delivered, in which case, you, the policy holder, may elect to cancel the renewal policy at any time during the sixty (60) day period. The notice will include a statement of your right to cancel. If you elect to cancel the renewal policy during the sixty (60) day period, the return premium or additional premium charges shall be calculated proportionally on the basis of the old premiums.

We need not mail or deliver this notice if the only change adverse to you is a premium increase that; (a) is less than 25%; or, (b) results from a change based on your action that alters the nature and extent of the risk insured against, including, but not limited to, a change in the classifications for the business.

- * Any written agreement attached to and made a part of the policy, between the insurance carrier and policyholder that extends the cancellation or nonrenewal notification time frame, will supersede the aforementioned notification requirements found in items A.3., and B.1., respectively.

This endorsement changes the policy to which it is attached and is effective on the date issued unless otherwise stated.

(The information below is required only when this endorsement is issued subsequent to preparation of the policy.)

Endorsement Effective
Insured

Policy No.

Endorsement No.
Premium \$

Insurance Company

Countersigned by _____

THE POLICY PROVISIONS WITH THE INFORMATION PAGE AND ENDORSEMENTS,
IF ANY, ISSUED TO FORM A PART THEREOF COMPLETE THIS POLICY

In Witness Whereof, we have caused this policy to be executed and attested, and, if required by state law, this policy shall not be valid unless countersigned by our authorized representative.

Levi S. Paulus , Secretary

Paul Lamb , Chief Executive Officer

NOTICE

BITCO BRANCH & CLAIM OFFICES

1701 Centerview Drive, Ste. 203
Little Rock, AR 72211
Tel: (501) 224-3080
(800) 876-8147 (toll free)
Fax: (844) 712-8156

5920 NE Ray Circle, Ste. 250
Hillsboro, OR 97124
Tel: (503) 686-7006
(844) 794-7394 (toll free)
Fax: (503) 430-0739

Foster Plaza Five
651 Holiday Drive
Pittsburgh, PA 15220-2757
Tel: (412) 937-9000
(800) 253-1232 (toll free)
Fax: (412) 937-1143

3700 Crestwood Parkway, Ste. 650
Duluth, GA 30096-5599
Tel: (770) 923-7551
(800) 822-2905 (toll free)
Fax: (844) 377-4676

P.O. Box 12936
Oklahoma City, OK 73157-2936
Tel: (405) 767-2064
(800) 947-0809 (toll-free)
Fax: (405) 767-9438

P.O. Box 291689
Nashville, TN 37229-1689
Tel: (615) 871-9042
(800) 342-5786 (toll free)
Fax: (615) 871-0783

P.O. Box 718
Shawnee Mission, KS 66201-0718
Tel: (913) 262-4664
(800) 821-5354 (toll free)
Fax: (855) 227-6973

111 Veterans Blvd., Ste. 404
Metairie, LA 70005-3043
Tel: (504) 837-5480
(800) 605-0311 (toll free)
Fax: (504) 831-0720

9901 IH 10 West, Ste. 1050
San Antonio, TX 78230
Tel: (210) 340-8199
(888) 857-8031 (toll free)
Fax: (844) 250-1519

P.O. Box 65605
West Des Moines, IA 50265-0605
Tel: (515) 223-1122
(800) 383-1122 (toll free)
Fax: (844) 462-2024

P.O. Box 168208
Irving, TX 75016-8208
Tel: (972) 506-9591
(800) 683-9591 (toll free)
Fax: (972) 556-1539

P.O. Box 1210
Brookfield, WI 53008-1210
Tel: (262) 792-9254
(800) 242-6258 (toll free)
Fax: (262) 792-9264

300 N. Meridian, Ste. 920
Indianapolis, IN 46204
Tel: (317) 243-6721
(800) 382-9991 (toll free)
Fax: (844) 371-2497

P.O. Box 280729
Lakewood, CO 80228-0729
Tel: (303) 985-9494
(877) 746-1748 (toll free)
Fax: (303) 985-0808

4252 Carmichael Road, Ste. 231
Montgomery AL 36106-2804
Tel: (334) 215-0633
(800) 239-7400 (toll free)
Fax: (334) 244-1194

P.O. Box 474630
Charlotte, NC 28247
Tel: (704) 341-3725
(800) 642-2507 (toll free)
Fax: (833) 200-2221

10733 Sunset Office Drive, Ste. 430
St. Louis, MO 63127-1033
Tel: (314) 822-4446
(800) 723-8632 (toll free)
Fax: (314) 822-9850

HOME OFFICE
3700 Market Square Circle
Davenport, IA 52807

TELEPHONE NUMBER: (563) 232-0499
TOLL FREE NUMBER: 1-800-475-4477

KEEP THIS NOTICE WITH YOUR INSURANCE PAPERS

PROBLEMS WITH YOUR INSURANCE? - If you are having problems with your insurance company or agent, do not hesitate to contact the insurance company or agent to resolve your problem.

BITCO Insurance Companies
P.O. Box 1210
Brookfield, WI 53008

1-800-242-6258

You can also contact the **OFFICE OF THE COMMISSIONER OF INSURANCE**, a state agency which enforces Wisconsin's insurance laws, and file a complaint. You can contact the **OFFICE OF THE COMMISSIONER OF INSURANCE** by writing to:

Office of the Commissioner of Insurance
Complaints Department
P.O. Box 7873
Madison, WI 53707-7873

or you can call 1-800-236-8517 outside of Madison or 266-0103 in Madison, and request a complaint form.

GU-2284c (07-06)

WHY IS AN AUDIT NECESSARY?

This policy was issued with an "estimated premium" which requires an adjustment after the policy expires. The estimated premium for this type of policy is usually based on the amount of your payroll, sales or subcontractor cost during the term of the policy.

After the policy expires and the actual amount of the payroll, sales or cost can be determined, the estimated premium is adjusted to develop the final premium. If the adjusted premium is less than the estimated premium, the difference will be refunded. If it is more, you will receive a bill for the additional premium.

WHO WILL MAKE THE AUDIT?

When the policy expires, either a Premium Auditor will make an appointment with you to review the records that pertain to your company payrolls and other exposures covered by your policy(ies) with BITCO or a Policyholder's Report will be mailed to you for completion.

Premium Auditors are knowledgeable in both accounting and insurance and will obtain the necessary information to make the premium adjustment with a minimum of inconvenience to your staff.

WHAT WILL THE PREMIUM AUDITOR DO?

The Premium Auditor will examine your books of original entry and ledger accounts that pertain to the variable factors on which the premium is based. The payroll portion of the audit will normally be verified to your quarterly tax reports. Additionally, during the course of the audit, the Auditor may also ask some questions about your records and personally observe the various operations of your business.

Automated Records

If your records are automated, or if they will be automated in the near future, the Premium Auditor will be pleased to assist you in setting up your records to include insurance requirements.

Premium Base

The most common premium bases are total remuneration (payroll), gross sales and total subcontractor cost. A rate is applied to the premium base to develop the premium. The premium base used is determined by the type of policy and by the type of business being insured.

SUBCONTRACTORS - PREMIUM CHARGES

Workers Compensation

You may be held responsible when a subcontractor's employee is injured. Most Workers Compensation laws provide that the general or principal contractor shall be responsible for compensation to employees of subcontractors in the absence of appropriate subcontractors' coverage.

For this reason it is important that each subcontractor you use furnish you with certificates of insurance. Failure to secure a subcontractor's certificate of insurance will result in an additional premium charge.

The premium auditor will ask to see these certificates of insurance as proof that each subcontractor was separately insured.

General Liability

Your general liability policy may contain subcontractor classifications with rates based on operations performed for you by adequately insured subcontractors.

Remuneration is the total gross earnings of your employees. (See "Overtime" below for further details.) Gross sales is the gross amount charged by you for your products, services or rentals. Total subcontractor cost is the cost to you of all work you let or sublet. (Cost of material and equipment you furnished to your subcontractors may be handled differently under workers compensation than general liability coverage. Consult with your auditor for further information.)

Overtime

In most states the penalty portion of overtime payroll, or the amount paid in excess of the regular rate of pay, is excluded from the total payroll on which the premium is based.

You must, however, maintain your records to show separately, by employee and in summary by type of work, the amount of overtime paid.

Overtime deductions under workers compensation currently are not applicable in the states of Delaware, Pennsylvania, Utah, Nevada and to Stevedoring Operations.

Payroll Segregation

Insurance rates differ by type of work performed. The Premium Auditor must place each employee in the proper occupational category or insurance classification approved by the state. Since each classification has a different premium rate, proper placement is important.

By segregating your employee payroll records by type of work, you should receive a more prompt and equitable premium adjustment.

Consolidated (Wrap-Up) Insurance Programs

If you are a contractor involved in a consolidated (wrap-up) insurance program, your payroll/receipts **will not** be automatically excluded from our audit. Please be sure to contact your agent before you begin working under a wrap-up program. If your policies are not endorsed properly, payroll/receipts will not be excluded from the audit.

If any of your subcontractors do not have proof of adequate insurance, we will charge for the subcontractors without adequate insurance as if they were your employees. This usually means that a higher rate will be charged to you. It is important for you to verify the limits of insurance carried by your subcontractors by securing a certificate of insurance from each and every one of them.

For rating or audit purposes, we consider adequate limits of insurance for your subcontractors to be at least \$1,000,000 per occurrence and aggregate or limits of insurance equal to your own limits of insurance. Independent of the audit process, our underwriting requirements may require limits higher than \$1,000,000, depending on type of work involved. Your agent will be able to help you determine subcontractor limits that could protect your assets and satisfy underwriting requirements.

NOTICE PRIVACY STATEMENT

BITCO Insurance Companies is strongly committed to protecting the confidentiality of our customers' non-public personal information. We collect information about our customers on a routine basis. The collection of this information is necessary to effect, administer, or enforce a transaction that you, our customer, have authorized. Even after our business relationship ends, your personal information remains confidential. This notice describes our privacy policy and explains how we treat the information we receive about you.

Information about you is collected through your application for insurance or submission of a claim. This information may include but is not limited to:

Identification Information - such as name, address, Social Security Number, employer identification number, date of birth, age and gender.

Personal Financial Information - such as credit history, bank account information, employment history, wage history and bankruptcy information.

Medical Information - such as a physician's diagnosis and injury information.

Other Information - such as motor vehicle reports, courthouse records, police/fire reports and reports from government agencies (i.e., Department of Transportation/Environmental Protection Agency).

How We Use Your Information:

We use the information about you to conduct normal business activities as requested by you, our customer. Normal business includes servicing or processing an insurance product or service requested by you. Underwriting of your insurance coverage and processing claims on your coverage are normal business activities in which we engage.

How We Disclose Your Information:

We may disclose information necessary to conduct normal business activity or activities required by law or regulation. Information may be disclosed to others to enable them to provide a business service to us. Examples of this situation would be outside medical payment review, independent adjusters servicing claims, and data gathering organizations needing information for establishing rates. Information may also be sent to regulatory agencies, state insurance departments, or law enforcement agencies for the prevention of fraud. We may make other disclosures of information as permitted or required by law within the scope of normal business activities.

We do not make disclosures of information for the purpose of cross-selling or marketing nonaffiliated third parties' products or services. For example, we do not and will not sell your name to a mail order catalog company or other marketing ventures.

How We Protect and Secure Information:

Access to your non-public personal information is restricted to those who need to know your information to provide products or services to you. Our employees are required to protect and maintain the confidentiality of your information. Employees must follow and comply with established policies and procedures regarding customer privacy. We maintain physical, electronic and procedural safeguards to secure your nonpublic personal information.

Former Customers:

The above privacy statement remains in force when a customer relationship no longer exists with you. BITCO Insurance Companies will always keep your nonpublic personal information confidential.

Questions:

If you have any questions regarding this privacy statement, please contact our privacy coordinator at 1-800-475-4477.

ADVISORY NOTICE TO POLICYHOLDERS

U.S. TREASURY DEPARTMENT'S OFFICE OF FOREIGN ASSETS CONTROL ("OFAC")

NO COVERAGE IS PROVIDED BY THIS POLICYHOLDER NOTICE NOR CAN IT BE CONSTRUED TO REPLACE ANY PROVISIONS OF YOUR POLICY. YOU SHOULD READ YOUR POLICY AND REVIEW YOUR DECLARATIONS PAGE FOR COMPLETE INFORMATION ON THE COVERAGES YOU ARE PROVIDED.

THIS NOTICE PROVIDES INFORMATION CONCERNING POSSIBLE IMPACT ON YOUR INSURANCE COVERAGE DUE TO DIRECTIVES ISSUED BY OFAC.

PLEASE READ THIS NOTICE CAREFULLY.

The Office of Foreign Assets Control (OFAC) administers and enforces sanctions policy, based on Presidential declarations of "national emergency". OFAC has identified and listed numerous:

- Foreign agents;
- Front organizations;
- Terrorists;
- Terrorist organizations; and
- Narcotics traffickers;

As "Specially Designated Nationals and Blocked Persons". This list can be located on the United States Treasury's web site - <http://www.treas.gov/ofac>.

In accordance with OFAC regulations, if it is determined that you or any other insured, or any person or entity claiming the benefits of this insurance has violated U.S. sanctions law or is a Specially Designated National and Blocked Person, as identified by OFAC, this insurance will be considered a blocked or frozen contract and all provisions of this insurance are immediately subject to OFAC. When an insurance policy is considered to be such a blocked or frozen contract, no payments or premium refunds may be made without authorization from OFAC. Other limitations on the premiums and payments also apply.

POLICYHOLDER NOTICE
NOTICE OF TERRORISM INSURANCE COVERAGE

Coverage for acts of terrorism is included in your policy. You are hereby notified that under the Terrorism Risk Insurance Act, as amended in 2015, the definition of act of terrorism has changed. As defined in Section 102(1) of the Act: The term "act of terrorism" means any act that is certified by the Secretary of the Treasury - in consultation with the Secretary of Homeland Security and the Attorney General of the United States - to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion. Under your coverage, any losses resulting from certified acts of terrorism may be partially reimbursed by the United States Government under a formula established by the Terrorism Risk Insurance Act, as amended. However, your policy may contain other exclusions which might affect your coverage, such as an exclusion for nuclear events. Under the formula, the United States Government generally reimburses 80% of covered terrorism losses exceeding the statutorily established deductible paid by the insurance company providing the coverage. The Terrorism Risk Insurance Act, as amended, contains a \$100 billion cap that limits U.S. Government reimbursement, as well as insurers' liability for losses resulting from certified acts of terrorism when the amount of such losses exceeds \$100 billion in any one calendar year. If the aggregate insured losses for all insurers exceed \$100 billion, your coverage may be reduced.

The portion of your annual premium that is attributable to coverage for acts of terrorism is \$ 3 , and does not include any charges for the portion of losses covered by the United States government under the Act.

WATERFORD WATERWAY MANAGEMENT DISTRICT
Name of Insured

WC 3 707 904
Policy Number

BITCO GENERAL INSURANCE CORPORATION
Name of Insurer

09-01-21
Effective Date

BITCO INSURANCE COMPANIES

Home Office / Davenport, Iowa

TO THE INSURED

INSTRUCTIONS FOR REPORTING WORKERS COMPENSATION CLAIMS

Workers Compensation insurance is designed to provide medical care and wage replacement benefits to your employees for job related injuries. Our goal is to respond promptly and appropriately to each claim.

If an employee of yours is injured during the course of employment, we ask that you do the following:

1. Make sure that necessary medical care is provided.
2. Complete the Employer's First Report of Injury or Illness form.
3. Report the claim **immediately** to the nearest BITCO claims office listed inside your policy cover. BITCO will accept your report by facsimile, phone, mail, or by email at **www.bitco.com**. You are encouraged to report claims on the date they occur, but not later than the following day.

Delays in reporting claims or submitting incomplete First Report of Injury or Illness forms could complicate claim processing and adversely affect our ability to respond promptly and appropriately to your needs and those of your employees.

If you have any questions when an employee is injured on the job, you should call BITCO's nearest claims office for assistance.

STOP ACCIDENTS--SAVE LIVES

AND OPERATING COSTS

WORKERS COMPENSATION CHANGE FORM

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

THE POLICY IS AMENDED AS FOLLOWS:
WC - AMEND LOCATION ADDRESS

THE FOLLOWING LOCATION OF OPERATION ADDRESS HAS BEEN DELETED:
LOC NO 1 NAME: WATERFORD WATERWAY MANAGEMENT DISTRICT
ADDRESS: 415 N. MILWAUKEE ST.
WATERFORD, WI 53185
FEIN: 043751234 U / I:

THE FOLLOWING LOCATION OF OPERATION ADDRESS HAS BEEN ADDED:
LOC NO 2 NAME: WATERFORD WATERWAY MANAGEMENT DISTRICT
ADDRESS: 5735 ISLAND VIEW CT
C/O MARGARET SHOPTAW
WATERFORD, WI 53185
FEIN: 043751234 U / I:

THE FOLLOWING CONTACT HAS BEEN DELETED FROM LOCATION 1:
CONTACT NAME: MARGARET SHOPTAW
PHONE: (314)795-6344

Coverage Parts Affected

This endorsement changes the policy to which it is attached and is effective on the date issued unless otherwise stated. All other terms and conditions of this Policy remain unchanged.

(The information below is required to be completed only when this endorsement is issued subsequent to the policy effective date.)

Endorsement Effective Date 09-01-21 , this endorsement forms part of Policy Number WC 3 707 904

Insured Name: WATERFORD WATERWAY MANAGEMENT DISTRICT

Policy Effective Date: 09-01-21 ADD'L PREMIUM: \$ NO CHARGE

Policy Expiration Date: 09-01-22

NCCI Carrier Code: 10138

Endorsement No.: 001

PAGE 1

AUTHORIZED REPRESENTATIVE: _____
Authorized Representative Signature

WORKERS COMPENSATION CHANGE FORM

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

THE FOLLOWING FORM(S) HAS BEEN AMENDED:
GOX-2278WK 12-92 WORK COMP SCHEDULE OF NAMED INSUREDS

Coverage Parts Affected

This endorsement changes the policy to which it is attached and is effective on the date issued unless otherwise stated. All other terms and conditions of this Policy remain unchanged.

(The information below is required to be completed only when this endorsement is issued subsequent to the policy effective date.)

Endorsement Effective Date 09-01-21 , this endorsement forms part of Policy Number WC 3 707 904

Insured Name: WATERFORD WATERWAY MANAGEMENT DISTRICT

Policy Effective Date: 09-01-21 ADD'L PREMIUM: \$ NO CHARGE

Policy Expiration Date: 09-01-22

NCCI Carrier Code: 10138

Endorsement No.: 001

PAGE 2

AUTHORIZED REPRESENTATIVE: _____
Authorized Representative Signature

SCHEDULE OF NAMED INSUREDS

NAMED INSURED	POLICY NUMBER
WATERFORD WATERWAY MANAGEMENT DISTRICT	WC 3 707 904
<p>0001-01 WATERFORD WATERWAY MANAGEMENT DISTRICT 5735 ISLAND VIEW CT C/O MARGARET SHOPTAW WATERFORD WI 53185 FEIN: 04-3751234 NAICS CODE: 221310</p>	

SCHEDULE OF FORMS AND ENDORSEMENTS

NAMED INSURED	POLICY NUMBER
WATERFORD WATERWAY MANAGEMENT DISTRICT	WC 3 707 904
WC 89 06 00B (07/01)	WORKERS COMPENSATION CHANGE FORM
WC 89 06 00B (07/01)	WORKERS COMPENSATION CHANGE FORM
GOX-2278WK (12/92)	SCHEDULE OF NAMED INSURED
GOX 2279 (12/92)	SCHEDULE OF FORMS AND ENDORSEMENTS

ACCOUNT NUMBER: XXXXXXXXXX

90 09385

Statement Period
07/01/21 TO 07/31/21
IM0099002900000000

WATERFORD WATERWAY MANAGEMENT DISTRICT
415 N MILWAUKEE ST
WATERFORD WI 53185

PAGE 1 OF 2

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WE'RE RENAMING YOUR ESSENTIAL BUSINESS CHECKING ACCOUNT. STARTING 08/09/21, YOUR ACCOUNT WILL BE NAMED BMO PREMIUM BUSINESS CHECKING. THIS DOES NOT CHANGE THE TERMS OF YOUR ACCOUNT.

YOUR ACCOUNT NUMBER, DEBIT CARD NUMBER, AND PIN WILL NOT CHANGE. ANY AUTOMATIC DEPOSITS AND PAYMENTS WILL CONTINUE WITHOUT INTERRUPTION.

AS A BMO PREMIUM BUSINESS CHECKING CUSTOMER, YOU CAN STILL ENJOY ALL THE BENEFITS YOU'VE COME TO EXPECT FROM BMO HARRIS, INCLUDING UP TO \$5,000 IN FREE CASH DEPOSITS PER STATEMENT PERIOD AND FREE ACCESS TO MORE THAN 40,000 ALLPOINT AND BMO HARRIS ATMS NATIONWIDE.

IF YOU HAVE QUESTIONS ABOUT ANY OF YOUR BMO HARRIS ACCOUNTS, PLEASE CALL US TOLL-FREE AT 1-888-340-2265. BMO HARRIS BANK N.A. MEMBER FDIC. EQUAL HOUSING LENDER. NMLS 401052 VISIT US ONLINE AT WWW.BMOHARRIS.COM

CHECKING ACCOUNTS

ESSENTIAL BUSINESS CKG
ACCOUNT NUMBER XXXXXXXXXX

(Checking)

WATERFORD WATERWAY MANAGEMENT DISTRICT

DEPOSIT ACCOUNT SUMMARY

Previous Balance as of June	30, 2021	46,894.41
2 Deposits	(Plus)	48,100.00
17 Withdrawals	(Minus)	56,412.98
Ending Balance as of July	31, 2021	38,581.43

Deposits and Other Credits

Date	Amount	Description
Jul 09	8,100.00	PC TRANSFER CREDIT
Jul 26	40,000.00	PC TRANSFER CREDIT

Withdrawals and Other Debits

Date	Amount	Description
Jul 06	200.00	ACH DEBIT
Jul 06	257.25	ACH DEBIT
Jul 06	994.00	ACH DEBIT
Jul 21	15.74	ACH DEBIT

WEB CALE'S TOWING & ONLINE PMT
WEB WITTE SUPPLY COM ONLINE PMT
WEB ONTERRA LLC ONLINE PMT
WEB PAYPAL INST XFER

ACCOUNT NUMBER: XXXXXXXXXX

90 09385

Statement Period
07/01/21 TO 07/31/21
IM0099002900000000

WATERFORD WATERWAY MANAGEMENT DISTRICT

PAGE 2 OF 2

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Jul 28	24.94	ACH DEBIT	
		WEB PAYPAL	INST XFER
Jul 30	1,500.00	ACH DEBIT	
		WEB WATERFORD POLICE	ONLINE PMT
Jul 30	1,590.30	ACH DEBIT	
		WEB WISCONSIN LAKE &	ONLINE PMT
Jul 30	1,797.00	ACH DEBIT	
		WEB THE HORTON GROUP	ONLINE PMT

Checks by Serial Number

Date	Serial #	Amount	Date	Serial #	Amount
Jul 07	1428	250.00	Jul 16	5109	11,375.29
Jul 19	1438 *	1,500.00	Jul 07	5111 *	3,264.00
Jul 26	1439	12.46	Jul 12	5112	15,765.00
Jul 07	5107 *	9,600.00	Jul 19	5114 *	8,102.00
Jul 08	5108	165.00			

* Indicates break in check sequence

Daily Balance Summary

Date	Balance	Date	Balance
Jun 30	46,894.41	Jul 16	13,123.87
Jul 06	45,443.16	Jul 19	3,521.87
Jul 07	32,329.16	Jul 21	3,506.13
Jul 08	32,164.16	Jul 26	43,493.67
Jul 09	40,264.16	Jul 28	43,468.73
Jul 12	24,499.16	Jul 30	38,581.43

Waterford Waterway Management District
Reconciliation Detail
Checking - BMO, Period Ending 07/31/2021

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						46,894.41
Cleared Transactions						
Checks and Payments - 17 items						
Bill Pmt -Check	06/25/2021	1428	Donna Derse	X	-250.00	-250.00
Bill Pmt -Check	06/28/2021	5112	Wisconsin Lake &...	X	-15,765.00	-16,015.00
Bill Pmt -Check	06/28/2021	5109	Midwest Irrigation	X	-11,375.29	-27,390.29
Bill Pmt -Check	06/28/2021	5107	Eco Waterway Se...	X	-9,600.00	-36,990.29
Bill Pmt -Check	06/28/2021	5111	The Horton Group	X	-3,264.00	-40,254.29
Bill Pmt -Check	06/28/2021	1438	Waterford Police ...	X	-1,500.00	-41,754.29
Bill Pmt -Check	06/28/2021	RPG...	Onterra LLC	X	-994.00	-42,748.29
Bill Pmt -Check	06/28/2021	RPG...	Witte Supply Com...	X	-257.25	-43,005.54
Bill Pmt -Check	06/28/2021	RPG...	Cale's Towing & ...	X	-200.00	-43,205.54
Bill Pmt -Check	06/28/2021	5108	Graef	X	-165.00	-43,370.54
Bill Pmt -Check	07/01/2021	5114	Aquarius Systems	X	-8,102.00	-51,472.54
Bill Pmt -Check	07/20/2021		Zoom Video Com...	X	-15.74	-51,488.28
Bill Pmt -Check	07/24/2021	RS71...	The Horton Group	X	-1,797.00	-53,285.28
Bill Pmt -Check	07/24/2021	RS71...	Wisconsin Lake &...	X	-1,590.30	-54,875.58
Bill Pmt -Check	07/24/2021	RS71...	Waterford Police ...	X	-1,500.00	-56,375.58
Bill Pmt -Check	07/24/2021	1439	Margaret Shoptaw	X	-12.46	-56,388.04
Bill Pmt -Check	07/27/2021		Hostek	X	-24.94	-56,412.98
Total Checks and Payments					-56,412.98	-56,412.98
Deposits and Credits - 2 items						
Transfer	07/01/2021			X	8,100.00	8,100.00
Transfer	07/24/2021			X	40,000.00	48,100.00
Total Deposits and Credits					48,100.00	48,100.00
Total Cleared Transactions					-8,312.98	-8,312.98
Cleared Balance					-8,312.98	38,581.43
Uncleared Transactions						
Checks and Payments - 3 items						
Bill Pmt -Check	07/24/2021	RS71...	Midwest Irrigation		-18,702.48	-18,702.48
Bill Pmt -Check	07/24/2021	RS71...	Clearwater Plant ...		-16,350.00	-35,052.48
Bill Pmt -Check	07/24/2021	RS71...	Bill McCormick		-88.54	-35,141.02
Total Checks and Payments					-35,141.02	-35,141.02
Total Uncleared Transactions					-35,141.02	-35,141.02
Register Balance as of 07/31/2021					-43,454.00	3,440.41
Ending Balance					-43,454.00	3,440.41

BMO HARRIS BANK N.A.
P.O. BOX 94033
PALATINE, IL 60094-4033

28120

ACCOUNT NUMBER: XXXXXXXXXXXX

01 09385

Statement Period
07/01/21 TO 07/31/21
IM0099002900000000

WATERFORD WATERWAY MANAGEMENT DISTRICT
415 N MILWAUKEE ST
WATERFORD WI 53185-4434

PAGE 1 OF 1

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IF YOU HAVE QUESTIONS ABOUT ANY OF YOUR BMO HARRIS ACCOUNTS, PLEASE CALL US
TOLL-FREE AT 1-888-340-2265. BMO HARRIS BANK N.A. MEMBER FDIC. EQUAL HOUSING
LENDER. NMLS401052 VISIT US ONLINE AT WWW.BMOHARRIS.COM.

CHECKING ACCOUNTS

**BUS PRIME MONEY MARKET
ACCOUNT NUMBER** XXXXXXXXXXXX

(Checking)

WATERFORD WATERWAY MANAGEMENT DISTRICT

Interest Paid YTD 177.74

DEPOSIT ACCOUNT SUMMARY

Previous Balance as of June 30, 2021		440,985.82
2 Withdrawals	(Minus)	48,100.00
Interest Paid	(Plus)	18.14
Ending Balance as of July 31, 2021		392,903.96

Deposits and Other Credits

Date	Amount	Description
Jul 30	18.14	INTEREST PAID

Withdrawals and Other Debits

Date	Amount	Description
Jul 09	8,100.00	PC TRANSFER DEBIT
Jul 26	40,000.00	PC TRANSFER DEBIT

Daily Balance Summary

Date	Balance	Date	Balance
Jun 30	440,985.82	Jul 26	392,885.82
Jul 09	432,885.82	Jul 30	392,903.96

Statement Period Rates

Effective	Jul 01, 2021	Balance	Rate
		ZERO to 4,999	0.050 %
		5,000 to 9,999	0.050 %
		10,000 to 24,999	0.050 %
		25,000 to 49,999	0.050 %
		50,000 to 99,999	0.050 %
		100,000 to 249,999	0.050 %
		250,000 to 499,999	0.050 %
		500,000 to 999,999	0.050 %
		1,000,000 to 99,999,999,999	0.050 %

Waterford Waterway Management District
Reconciliation Detail
Money Market 2 - BMO, Period Ending 07/31/2021

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						440,985.82
Cleared Transactions						
Checks and Payments - 2 items						
Transfer	07/01/2021			X	-8,100.00	-8,100.00
Transfer	07/24/2021			X	-40,000.00	-48,100.00
Total Checks and Payments					-48,100.00	-48,100.00
Deposits and Credits - 1 item						
Deposit	07/31/2021			X	18.14	18.14
Total Deposits and Credits					18.14	18.14
Total Cleared Transactions					-48,081.86	-48,081.86
Cleared Balance					-48,081.86	392,903.96
Register Balance as of 07/31/2021					-48,081.86	392,903.96
Ending Balance					-48,081.86	392,903.96



Waterford Waterway Management District
Information and Education Committee
8.23.2021

Chairperson: Alex Abendschein

Committee Members: Megan Dickenson-Corey, Maureen Vander Sanden, Brandon Begotka, and Patty Schilz

Riparian Owner Communication: Communication this month was focused on raising awareness of open commissioner positions on the board. Riparian owners can apply to run for each of these positions.

Email sent on August 16 and a follow-up email for those that did not open on August 19 informing riparian owners that the Small-Scale Dredging project has been postponed until the late summer/fall 2022. This is to allow more data to be collected and presented to riparian owners at the annual meeting. The email had a 62% open rate amongst 540 email recipients

We updated riparian owners of the water quality testing done and most recently the channel catfish studies currently being conducted by the DNR. We will provide updates to the channel cat data if made available from the DNR.

Website and Email Hosting: Alex Abendschein will present a motion for approval of spending no more than \$450 annually for the board to begin using office 365. In consultation with the treasurer Margaret Shoptaw we have identified office 365 as the best host for internal email communication. While this switch would create an additional email for each commissioner the plan would be to utilize office 365 as a historical database for communication amongst commissioners and riparian owners. Switching also allows the board to utilize multiple features of office 365 that are currently unavailable. The commission and committees can utilize office 365 to collaborate on projects and have access to the office suite including word, excel, powerpoint and one drive. While this move would require individual trainings with commissioners it provides for easier transitions when commissioners come and go. Additionally, this solution would develop a specific email for each commissioner and remove our reliance on individual email accounts. Office 365 allows for multiple email accounts to migrate to the platform allowing for ease of use. The cost for each commissioner would be \$5 per month. \$5 per month x 12 months x 7 commissioners comes to \$420 annually.

Constant Contact Engagement:

Current # of Email Subscribers: 540 (+32 subscribers)

Website (past 30 days): 412 Unique Visitors 1241 Page Views 5:16 Session Time Avg. (+4%)

Facebook Engagement (past 30 days): Reach 1,562



Website Updates: The weed cutting timeline and map has expired and removed from the website. We made updates on the website to annual meeting.

Small-scale dredging project information is available on the homepage for any riparian owner. This information includes project brief, project description, maps for dredging, and charts to visualize how the dredging will impact riparian owners. This information will continue to be updated as the project progresses.

Boating Ordinance Summaries: Still available at boat launches across the waterway. Extra copies available should be run short.

**WATERFORD WATERWAY MANAGEMENT DISTRICT
SPECIAL PROJECTS COMMITTEE**

Monthly Committee Report
August 26, 2021
Chairperson Scott Uhler

We were contacted by a riparian owner regarding new construction on a waterway lot. She was seeking any public contribution (DNR or County) for those aspects of her project that might constitute improvements to stormwater runoff or shoreline improvements/restoration. She has been put in touch with our DNR representatives and most recently with Chad Sampson regarding the most likely available source of public funding. For DNR funding, the necessary sponsorship by the WWMD and the engineering expertise do not make DNR involvement feasible. Our special project applications which were rejected in the Spring by the DNR are due again shortly if we want to be in the next funding cycle. I have been in touch with a former committee member, and with a landscaping consultant that walked these sites last year before applying to the DNR. That is the local contractor that bid on all the projects (and was the low bidder). I have provided him my contact information, address, email, text. Still working to try to get the backup documentation for our project funding applications. Each of these projects would require funding by the WWMD and may require (as we refine our applications) additional engineering work, at WWMD expense, to complete required plans to address DNR application procedures. If so, I would address those additional expenditures with our Board before moving forward.

**WATERFORD WATERWAY MANAGEMENT DISTRICT
LEGISLATIVE COMMITTEE**

Monthly Committee Report
August 26, 2021
Chairperson Scott Uhler

No directly relevant legislative or regulatory changes affecting WWMD since July meeting.

I followed up with an email to Chad Sampson regarding an update on any possible funding opportunities for the WWMD and there has been no indication that there is available funding for a lake district beyond that which we have become aware of by contact with an outside grant writing vendor.



**Waterford Waterway Management District
Navigation and Hydraulic Management Committee Report
08.20.2021**

The committee applied for The Racine County Executive Grant on August 12th. This is one of multiple grants that we are hoping to be awarded on an annual basis towards our project. This is not a very large grant for 2022, and will likely not exceed \$10,000, but we will work with the County Executive in future years to earmark a larger amount that we will apply for each year. A review of the past five years budgets for Cultural Grants shows that the same 8-10 non-profits receive grants almost every year, totaling between \$200,000 and \$430,000.

The committee posted a notification on our website informing our owners of the dredging project update and intention to start the project in 2022 rather than 2021. A blast was also emailed directly to over 60 owners whose email addresses we have acquired through the grass-roots dredging approval process.

The permitting process has begun for our 2022 project, and though we collected 330 signatures, and will continue to work with our ownership in a more digital and technical fashion to gain as much support and financial backing for the project, this individual permit will not require signatures. We are applying for 50,000 cubic yards per year rather than the 50 cubic yards per owner per year that we were previously planning on applying for.

The signatures that were collected throughout the process are being digitized for future use with the help of fellow riparians Marty and Angie Kaplan.

We have contacted three engineering firms to inform them of our intent to seek an engineering firm to assist in the development of an RFP that will get us the very best pricing on a dredging project whether it be mechanical, hydraulic or a combination of the two. The RFP process will follow the Chapter 33 statutes and process which means we will not have an RFP or bids from dredgers prior to the annual meeting, but we will have this completed with bids back by the end of the calendar year.

The Town Police plan to remove the navigational and hazard buoys on October 9th, replacing them with the winter buoys. I am pleased to report that the experimental lighting held up fairly well over the course of the boating season, and we will make some minor changes for 2022 and continue to save money on the lighting of the center channel navigational buoys.

SPENDING & BUDGET

A	B	C	D	E	F	G	
							FY20
1	Oct 19 - Sep 20	Oct 20 - Sep 21	Oct 20 - Aug 21	Sep 21	Oct 20 - Sep 21	Oct 20 - Sep 21	
2	Actual	Budget	Actual To Date	Estimated Remaining	Estimated Actual	Budget	
REVENUE							
3	Other (donations, interest)	\$ 6,197	\$ 3,000	\$ 1,998	\$ 50	\$ 2,048	\$ 2,000
4	Grants	\$ 8,589			\$ 13,860	\$ 13,860	\$ 50,000
5	Special Charge	\$ 248,250	\$ 243,000	\$ 245,500		\$ 245,500	\$ 375,000
6	Use of (Addition to) Reserves		\$ 235,795				\$ 8,560
7	TOTAL REVENUE	\$ 263,036	\$ 481,795	\$ 247,498	\$ 13,910	\$ 261,408	\$ 435,560
EXPENSES							
Capital							
8	Capital Purchases		\$ 152,000	\$ 126,849	\$ -	\$ 126,849	\$ -
9	Depreciation on Capital		\$ 30,370	\$ 3,381	\$ 4,228	\$ 7,609	\$ 25,370
Operating							
10	Administrative	\$ 20,134	\$ 13,650	\$ 13,898	\$ 8,293	\$ 22,191	\$ 21,900
11	Aquatic Plant	\$ 110,343	\$ 173,310	\$ 164,273	\$ 40,295	\$ 204,568	\$ 235,160
12	Contingency		\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000
13	Dredging/ESR	\$ 7,985	\$ 50,000	\$ 8,086	\$ 13,000	\$ 21,086	\$ 115,000
14	Finance	\$ -	\$ 20,000	\$ 30	\$ -	\$ 30	\$ 20,000
15	Marketing, Information, & Education	\$ 2,785	\$ 17,650	\$ 1,046	\$ 2,231	\$ 3,278	\$ 13,500
16	Marketing	\$ 85	\$ 185	\$ -	\$ -	\$ -	\$ -
17	Public Safety	\$ 3,700				\$ -	
18	Special Projects	\$ 3,024	\$ 45,000	\$ 1,831	\$ -	\$ 1,831	\$ 20,000
19	TOTAL EXPENSES	\$ 148,056	\$ 481,795	\$ 192,544	\$ 68,048	\$ 260,592	\$ 435,560
20	NET INCOME (LOSS)	\$ 114,980	\$ -	\$ 54,954	\$ (54,138)	\$ 815	\$ -

CASH POSITION

	FY20		FY21		FY22	
	End Balance	Increase	End Balance	Increase	End Balance	Increase
21 Cash Position	\$447,893	-\$111,991	\$335,901	-\$8,560	\$327,341	

FY22 BUDGET NOTES

- REVENUE**
- 22 **Special Charge increased to \$375 per parcel id -- FY16-FY17 = \$225, FY18-FY21 = \$250**
- EXPENSES**
- 23 **Capital Purchases:** No Capital Purchases planned
- 24 **Depreciation on Capital:** Not included in cash based budget, but accrual based financial statements will reflect Eco-Harvester Depr=\$17.8k, Trailer Conveyor Depr=\$7.6k
- 25 **Administrative:** Insurance=\$3k, Prof Services=\$10k, Public Safety=\$6k, Meetings=\$2k, Education, Postage, Supplies, Storage=\$.9k
- 26 **Aquatic Plants:** Trans Barge Lease=\$24k, Truck Lease=\$6.3k, Cutter Lease=\$32k, Herb Treat=\$23k, Labor=\$92.2K, Fuel=\$8.4k, Storage=\$1.6k, Equip Maint & Upgrades=\$11k, Launch Improv=\$20k, Insur=\$2k, Permits=\$3.5k, Towing=\$1.2k, Contingency=\$10k
- 27 **Contingency:** Unplanned Expenses=\$10K
- 28 **Dredging/ESR:** Small Scale Dredging=\$100k, Contingency=\$15k
- 29 **Finance:** Grant Solicitation Expenses=\$20K
- 30 **Marketing, Info, & Education:** Community Events=\$1.5k, Printed Newsletters=\$5k, Communications=\$2k, Printing=\$2k, Website/Email=\$3k
- 31 **Marketing:** Moved to Marketing, Info & Education
- 32 **Public Safety:** Moved to Administrative
- 33 **Special Projects:** Water Testing=\$5k, Improvements=\$15k

BUDGET

Actuals as of 26.08.2021

375 <== Annual Special Charge

	FY20		FY21			PROPOSED FY22		Notes
	Oct 19 - Sep 20	Oct 20 - Sep 21	Oct 20 - Aug 21	Sep 21	Oct 20 - Sep 21	Oct 20 - Sep 21	Oct 20 - Sep 21	
	Actual	Budget	Actual To Date	Estimated Remaining	Estimated Actual	Budget Variance	Budget	
REVENUES								
Other (donations, interest)	\$ 6,197	\$ 3,000	\$ 1,998	\$ 50	\$ 2,048	\$ (952)	\$ 2,000	\$ (48)
Grants	\$ 8,589		\$ 13,860	\$ 13,860	\$ 13,860	\$ 13,860	\$ 50,000	\$ 36,140
Special Charge	\$ 248,250	\$ 243,000	\$ 245,500	\$ 245,500	\$ 2,500	\$ 375,000	\$ 129,500	EST ACTUAL: FRC Grant of 90% of BUDGET: Reflects increase of \$125 in
Use of (Addition to) Reserves		\$ 235,795					\$ 8,560	New category, only applies to budget
TOTAL REVENUE	\$ 263,036	\$ 481,795	\$ 247,498	\$ 13,910	\$ 261,408	\$ 15,408	\$ 435,560	\$ 165,592
EXPENSES								
Capital								
Capital Purchases		\$ 152,000	\$ 126,849	\$ -	\$ 126,849	\$ (25,151)	\$ -	\$ (126,849)
Depreciation Expense								
Eco-Harvester Depreciation		\$ 17,770	\$ 1,481	\$ 2,962	\$ 4,442	\$ (13,328)	\$ 17,770	\$ 13,327
Trailer Conveyor Depreciation		\$ 7,600	\$ 1,900	\$ 1,267	\$ 3,167	\$ (4,433)	\$ 7,600	\$ 4,433
Truck Depreciation		\$ 5,000	\$ -	\$ -	\$ -	\$ (5,000)	\$ -	\$ -
Depreciation Total		\$ 30,370	\$ 3,381	\$ 4,228	\$ 7,609	\$ (22,761)	\$ 25,370	\$ 17,761
Administrative								
Annual Meeting		\$ 1,750	\$ 1,372	\$ 500	\$ 1,872	\$ 122		\$ (1,872)
Education Registrations		\$ 100			\$ -	\$ (100)	\$ 100	\$ 100
Insurance		\$ 3,000	\$ 2,534	\$ 443	\$ 2,977	\$ (23)	\$ 3,000	\$ 23
Office Supplies		\$ 200	\$ 422	\$ 100	\$ 522	\$ 322	\$ 200	\$ (322)
Postage & P.O. Box Fee		\$ 100	\$ 104	\$ -	\$ 104	\$ 4	\$ 100	\$ (4)
Professional Expense		\$ 5,000	\$ 3,920	\$ 4,000	\$ 7,920	\$ 2,920	\$ 10,000	\$ 2,080
Public Safety		\$ 3,000	\$ 4,500	\$ 3,000	\$ 7,500	\$ 4,500	\$ 6,000	\$ (1,500)
Storage & Misc. Meetings		\$ 500	\$ 1,046	\$ 250	\$ 1,296	\$ 796	\$ 500	\$ (796)
							\$ 2,000	\$ 2,000
Administrative Total	\$ 20,134	\$ 13,650	\$ 13,898	\$ 8,293	\$ 22,191	\$ 8,541	\$ 21,900	\$ (291)
Aquatic Plants								
AIS Permit Application		\$ 3,000	\$ 1,522		\$ 1,522	\$ (1,478)		\$ (1,522)
AIS PostSurvey		\$ 4,000			\$ -	\$ (4,000)		\$ -
AIS PreSurvey		\$ 4,000	\$ 3,875		\$ 3,875	\$ (125)		\$ (3,875)
AIS Treatment		\$ 50,000	\$ 38,371		\$ 38,371	\$ (11,629)		\$ (38,371)
Contingency		\$ 5,000			\$ -	\$ (5,000)		\$ -
Mechanical Harvesting-Cutting		\$ 20,000	\$ 63,131	\$ 23,253	\$ 86,384	\$ 66,384		\$ (86,384)
Mechanical Harvesting-DASH		\$ 12,000	\$ 12,800		\$ 12,800	\$ 800		\$ (12,800)
Mechanical Harvesting-Pulling					\$ -			\$ -
- Eco-Harvester Labor		\$ 45,000	\$ 16,088	\$ 10,800	\$ 26,888	\$ (18,113)		\$ -
- Eco-Harvester Operating Costs		\$ 14,310	\$ 10,136	\$ 4,542	\$ 14,679	\$ 369		\$ -
Navigation 1		\$ 5,000	\$ 16,759		\$ 16,759	\$ 11,759		\$ (16,759)
Navigation 2		\$ 5,000	\$ 1,590		\$ 1,590	\$ (3,410)		\$ (1,590)
Navigation 3		\$ 3,000		\$ 1,700	\$ 1,700	\$ (1,300)		\$ (1,700)
Navigation 4		\$ 3,000			\$ -	\$ (3,000)		\$ -
Transfer Barge Lease							\$ 24,000	
Truck Lease							\$ 6,300	
Mechanical Cutting Lease							\$ 32,000	
Navigation Treatments							\$ 23,000	
Labor							\$ 92,160	
Fuel							\$ 8,400	
Storage							\$ 1,600	
Equipment Maint & Upgrades							\$ 11,000	
Launch Improvements							\$ 20,000	
APM Insurance							\$ 2,000	
Permitting							\$ 3,500	
Towing							\$ 1,200	
Contingency							\$ 10,000	
Aquatic Plants Total	\$ 110,343	\$ 173,310	\$ 164,273	\$ 40,295	\$ 204,568	\$ 31,258	\$ 235,160	\$ (163,002)
Contingency								
		\$ 10,000	\$ -	\$ -	\$ -	\$ (10,000)	\$ 10,000	\$ 10,000
Dredging/ESR								
Graef Phase 5 - Waste Water		\$ -	\$ 7,906		\$ 7,906			
Graef Phase 6 - Final Design		\$ 5,000		\$ 13,000	\$ 13,000	\$ 8,000		\$ (13,000)
Grant Writer, Legal, Outreach		\$ 5,000	\$ 180		\$ 180	\$ (4,820)		\$ (180)
Pilot Permit Application Phase		\$ 40,000			\$ -	\$ (40,000)		\$ -
Contingency							\$ 15,000	
Small Scale Dredging					\$ -	\$ -	\$ 100,000	\$ 100,000
Dredging/ESR Total	\$ 7,985	\$ 50,000	\$ 8,086	\$ 13,000	\$ 21,086	\$ (36,820)	\$ 115,000	\$ 86,820
Finance								
Grant Solicitation		\$ 10,000	\$ 30	\$ -	\$ 30	\$ (9,970)	\$ 20,000	\$ 19,970
Legal		\$ 10,000		\$ -	\$ -	\$ (10,000)		\$ -
Finance Total	\$ -	\$ 20,000	\$ 30	\$ -	\$ 30	\$ (19,970)	\$ 20,000	\$ 19,970
Marketing, Information, & Education								
Community Events & Misc.		\$ 1,500	\$ 436	\$ 31	\$ 468	\$ (1,032)		\$ (468)
Newsletters		\$ 7,000		\$ 2,200	\$ 2,200	\$ (4,800)		\$ (2,200)
Professional Services		\$ 5,000			\$ -	\$ (5,000)		\$ -

Special Mailings	\$ 2,000			\$ -	\$ (2,000)		\$ -	
Website Hosting	\$ 2,150	\$ 610		\$ 610	\$ (1,540)		\$ (610)	
Community Events & Sponsorship						\$ 1,500	\$ 1,500	
Printed Newsletters						\$ 5,000	\$ 5,000	
Communications Management						\$ 2,000	\$ 2,000	
Printing Services						\$ 2,000	\$ 2,000	BUDGET: Revisit dollar amounts
Website Hosting / Email Services						\$ 3,000	\$ 3,000	BUDGET: Constant Contact, DNS
Marketing, Info, & Education Total	\$ 2,785	\$ 17,650	\$ 1,046	\$ 2,231	\$ 3,278	\$ (14,372)	\$ 13,500	\$ 10,222
Marketing								
Welcome Letters	\$ 50			\$ -	\$ (50)	\$ -	\$ -	Moved to Marketing, Information, & Education budget
Chamber Event	\$ 50			\$ -	\$ (50)	\$ -	\$ -	
Chamber Dues	\$ 85			\$ -	\$ (85)	\$ -	\$ -	
Marketing Total	\$ 85	\$ 185	\$ -	\$ -	\$ -	\$ (185)	\$ -	\$ -
Public Safety	\$ 3,700							
Special Projects								
Water Data	\$ 15,000	\$ 1,831		\$ 1,831	\$ (13,169)	\$ 5,000	\$ 3,169	EST ACTUAL: No More Testing This Year
Water Quality Improvements	\$ 30,000		\$ -	\$ -	\$ (30,000)	\$ 15,000	\$ 15,000	
Special Projects Subtotal	\$ 3,024	\$ 45,000	\$ 1,831	\$ -	\$ 1,831	\$ (43,169)	\$ 20,000	\$ 18,169
TOTAL EXPENSES	\$ 148,056	\$ 481,795	\$ 192,544	\$ 68,048	\$ 260,592	\$ (107,478)	\$ 435,560	\$ (351)
NET INCOME (LOSS)	\$ 114,980	\$ -	\$ 54,954	\$ (54,138)	\$ 815	\$ 122,886	\$ -	\$ 165,943

CASH POSITION

	FY20		FY21		FY22	
	End Balance	Increase	End Balance	Increase	End Balance	Increase
Cash Position	\$447,893		-\$111,991	\$335,901	-\$8,560	\$327,341

AQARINPAK	FY21	FY22
OPERATING ACTIVITIES		
Net Income	815.36	-8,560.00
Adjustments to reconcile Net Income to net cash provided by operations:		
Accrued Interest	1,913.92	
BMO CD 25K 165	25,000.00	
BMO CD 25K 166	25,000.00	
BMO CD 50K 167	50,000.00	
BMO CD 50K 168	50,000.00	
BMO CD 50K 169	50,000.00	
Grants Receivable	6,738.95	
Prepaid Expenses:Prepaid Inland Marine Insurance	-1,605.12	
Prepaid Expenses:Prepaid Insurance	2,284.47	
Prepaid Expenses:Prepaid Liability Insurance	-1,919.67	
Prepaid Expenses:Prepaid Trailer Conv Insurance	-437.67	
Prepaid Expenses:Prepaid Workers Compensation	-541.75	
Net cash provided by Operating Activities	207,248.49	-8,560.00
INVESTING ACTIVITIES		
Eco-Harvester:Accum Depr - Eco-Harvester	4,442.43	17,769.72
Eco-Harvester:Asset - Eco-Harvester	-88,849.00	
Trailer Conveyor:Accum Depr - Trailer Conveyor	3,166.65	7,599.96
Trailer Conveyor:Asset - Trailer Conveyor	-38,000.00	
Net cash provided by Investing Activities	-119,239.92	25,369.68
Net cash increase for period	88,008.57	16,809.68
Cash at beginning of period	247,892.81	335,901.38
Cash at end of period	335,901.38	352,711.06

Notes

Date

- | | |
|---|-------|
| 1 Initial budget framework with actuals through 6/14/2021 | ##### |
| 2 Entered budget and estimated actuals for Admin, I&E, ESR, | ##### |
| 3 Updates from 7/19 Budget meeting | ##### |
| 4 Added Cash Position, adjustments from chairman | ##### |
| 5 Added Capital section, added Capital Purchases , moved | ##### |
| 6 Updated actual and estimated actuals as of 8/20/2021 | ##### |
| 7 Updated actual and estimated actuals as of 8/26/2021. Made
changes to FY20 actuals based on audit adjusting entries. | ##### |